



TRANSFORMING DATA INTO A CATALYST FOR BUSINESS GROWTH.

Annual report 2024-2025

Unified Data-Tech Solutions Limited(UDTECHS)

15th Annual Report

BOARD OF DIRECTORS



**Mr. HIREN
RAJENDRA MEHTA**
Managing Director



**Mr. RAJENDRA
KANTILAL MEHTA**
Whole-time director



**Mrs. ANNAPURNA
DEVENDRA DUBEY**
Independent Director



Mr. MAYANK MODI
*Independent
Director*



**Mr. CHETAN
SHYAMSUNDER
MUNDHADA**
Non-Executive Director

CORE TEAM

MR. PRANAV PARIKH

CHIEF TECHNOLOGY OFFICER

MR. KUNAL KATKORIA

HEAD OF SALES

Mr. SHRAWAN SHRIKRISHNA SHUKLA

CHIEF FINANCIAL OFFICER

MRS. KHADIJA TAHER RANIWALA

COMPANY SECRETARY & COMPLIANCE OFFICER

Chairman's Desk

Dear Shareholders,

As we reflect on the past year, I am filled with immense pride and gratitude for the remarkable journey we have embarked upon together at Unified Data-Tech Solutions Limited. Despite the challenges posed by a rapidly evolving global landscape, our commitment to excellence and innovation has enabled us to achieve significant milestones, reinforcing our position as a trusted partner in IT Solutions and System Integration.

This was also the year when we successfully transitioned into a public limited company and completed our listing on the BSE SME Platform during FY 2025-26. The overwhelming response to our IPO, which was subscribed many times over, reaffirmed investor confidence in our vision, our strategy, and our people. The listing has provided us with enhanced visibility, stronger governance standards, and improved liquidity for shareholders.



From a financial perspective, revenues moderated from ₹26,680.33 lakhs in FY 2023-24 to ₹22,951.44 lakhs in FY 2024-25. This decline, however, was more than offset by a significant improvement in margins, reflecting a conscious focus on quality over volume. Gross Profit increased from ₹4,700.41 lakhs (18.05%) in FY 2023-24 to ₹4,953.29 lakhs (22.49%) in FY 2024-25, while Profit After Tax rose from ₹2,502.48 lakhs to ₹3,407.57 lakhs. These results demonstrate our ability to prioritize high-margin engagements, drive operational efficiency, and deliver sustainable value to our shareholders through disciplined execution and a resilient business model.

Our business continues to focus on providing end-to-end IT solutions spanning cloud infrastructure, data center solutions, virtualization, networking, cybersecurity, data protection, and secure application delivery. We differentiate ourselves by combining technology with business understanding, offering solutions that deliver measurable outcomes to industries such as BFSI, Pharma, Manufacturing, and IT/ITES. Partnerships with global OEMs and our ISO-certified processes further strengthen our credibility and reinforce client trust.

Looking forward, we see immense opportunities in the accelerating adoption of cutting-edge digital technologies. Our priorities include expanding cloud and AI & data Driven solutions & services, strengthening cybersecurity services, building annuity-based recurring revenues, and exploring new geographies and customer segments. At the same time, we remain mindful of risks such as technology shifts and global uncertainties, and are proactively addressing them through diversification, capability building, and governance discipline.

I would like to express my gratitude to our dedicated employees, whose hard work and dedication have been pivotal in our achievements. I also extend my thanks to our clients and stakeholders for their continued trust which inspire us to reach greater height. Our goal remains to deliver superior value to our shareholders, customers, and the communities we serve.

Sincerely,

Hiren Rajendra Mehta
Chairman & Managing Director

ABOUT UDTECHS

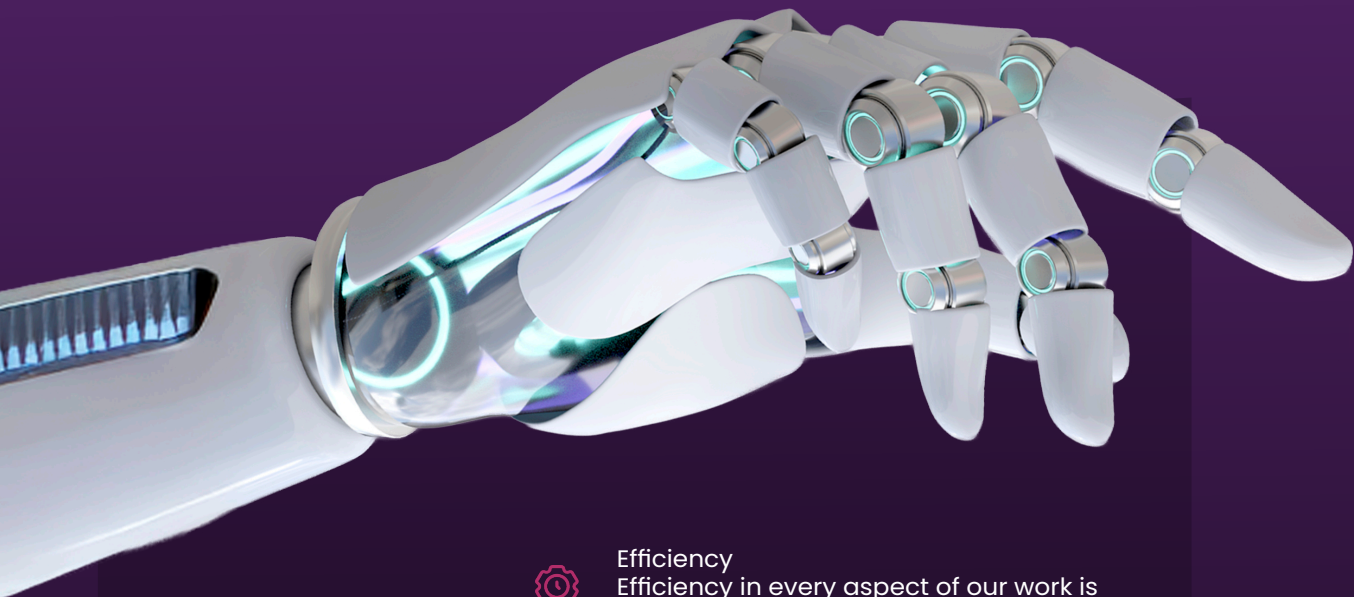
At Udtachs, we believe in transforming IT into a catalyst for business growth. Since our inception in 2010, we have been committed to empowering businesses with innovative and tailored IT solutions that align with their unique needs.

Our approach is rooted in collaboration, innovation, and a strong value system. We take pride in fostering long-term relationships with our clients, built on trust, integrity, and unwavering commitment to excellence.

With a team of passionate professionals and strategic partnerships with global technology leaders, we strive to create solutions that not only solve today's challenges but also anticipate the needs of tomorrow.

To be a world-leading system integration partner, transforming IT for businesses globally. Udtachs empowers organizations with unmatched service, innovation, and value, delivering seamless, scalable IT experiences that drive digital transformation and growth.

At Udtachs, our mission is to empower businesses worldwide with innovative, reliable, and scalable IT solutions that fuel digital transformation. We are committed to excellence in system integration, leveraging advanced technology, deep industry expertise, and a customer-centric focus to deliver tailored solutions. Through collaboration, continuous improvement, and a commitment to quality, we build enduring partnerships that help our clients achieve their strategic goals in a rapidly changing digital landscape.



KEY VALUE PROPOSITION



Efficiency
Efficiency in every aspect of our work is central to our business.



Customer Centricity
Focus to deliver best of breed solution as per requirements.



Cost Effectiveness
Maintain lowest TCO for every IT project.

2010-2015

Incorporation of Udtachs and first customer onboarded

First multi-crore order from the largest depository company in India

Significant growth partner of the year award from IBM (First award)

Moved to new office at Goregaon

2016-2020

IBM recognised us as the first Platinum Partner in the India region

Included in the Business Partner Advisory Council with IBM

Awarded the best company in the MSME5000

Master Services Partnership with VMWare

2021-2023

Received ISO 9001 and ISO27001 Certification

Received the Global Platinum Business Excellence Award from MSMECII

Gold Partnership with Veritas

Titanium Partnership with Dell

2024-2025

MSMECCII Golden Business Excellence Recognition in Emerging IT Company of the Year

Listed on Bombay Stock Exchange

Expanded our presence across major Tier 1 city Ahmedabad, reinforcing our national footprint

OUR TRANSFORMATION



India 500 SME Awards
Winner 2024



MSME Chamber of Commerce and Industry of India
MSME Global Golden Business Excellence Awards 2024
Hiren Mehta



Udtachs listed on BSE in 2025



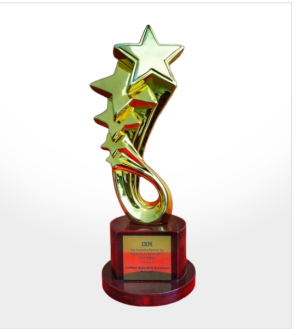
Digital Edge
Enterprise Channels Summit & Awards 2022
Top IT Solution Provider of India Award 2022



HP
Best Coverage Partner SMB Q1 FY2022



IBM
Business Excellence Award vTop Systems Partner for Revenue Achievement West in 2018



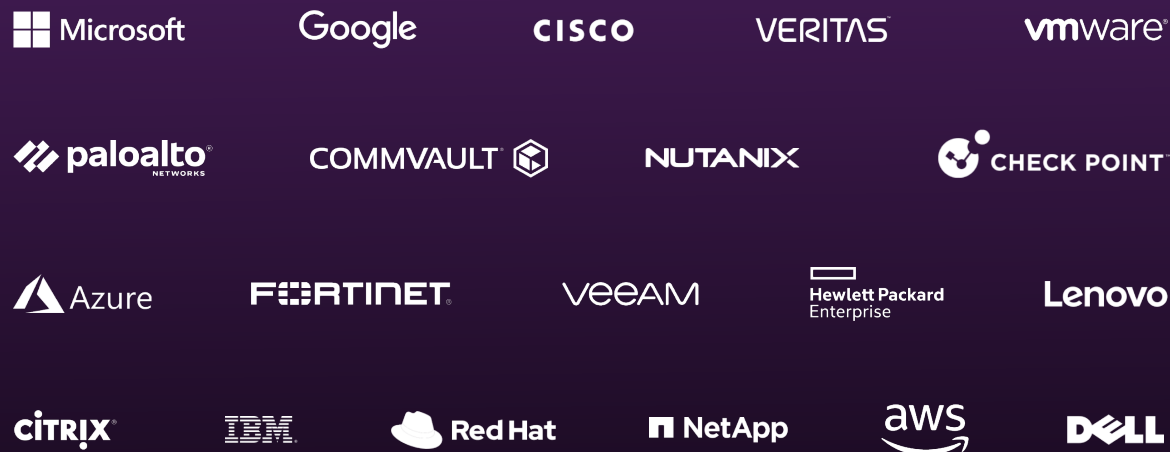
IBM
Top Systems Partner for Revenue Achievement West Region



IBM
Best Emerging System Integrator for the year 2013 awarded to Hiren Mehta

VENDORS & CUSTOMERS

Our Vendors



Our Customers



CORPORATE SOCIAL RESPONSIBILITY

Health & Food | Education | Environment



BUSINESS IMPERATIVES

IT Infrastructure and System Integration: An Indian Perspective

The IT infrastructure and system integration industry in India is witnessing significant transformation, driven by technological innovation, evolving enterprise needs, and the increasing demand for agility and resilience. As businesses accelerate their digital journeys, the role of infrastructure has expanded beyond being a support function to becoming a critical enabler of growth and competitiveness.

Technology Trends Shaping the Landscape

Recent years have seen the emergence of new paradigms in IT infrastructure. Edge computing is gaining momentum, particularly in sectors such as telecommunications, retail, and manufacturing, where real-time data processing is vital. Cybersecurity has become foundational, with Zero Trust models and AI-enabled monitoring now seen as essential safeguards. Automation and Infrastructure-as-Code are redefining deployment and management practices, improving efficiency while reducing operational risks. Together, these trends are reshaping how enterprises build, scale, and secure their IT ecosystems.

The Shift Between On-Premise and Cloud

Indian enterprises have adopted cloud-first strategies at scale; however, many are now moving toward hybrid models that combine on-premise, private, and public cloud deployments. While cloud offers flexibility and scalability, on-premise systems remain relevant for compliance, performance-sensitive workloads, and cost predictability. The resulting multi-cloud and SaaS environments create challenges in governance, interoperability, and cost management. Enterprises are therefore seeking integration partners who can provide end-to-end visibility, enhance interoperability, and ensure seamless orchestration of this complex landscape.



The Role of Artificial Intelligence

Artificial Intelligence has become integral to enterprise infrastructure. AI-powered platforms are enabling predictive analytics, resource optimization, and proactive issue resolution, leading to leaner and more resilient IT operations. Beyond IT efficiency, AI is also driving innovation in customer engagement and new business models. In the Indian context, AI adoption is accelerating as organizations seek to balance cost optimization with the need for competitive differentiation. This is reinforcing the need for infrastructure that is not only robust but also intelligent and adaptable.

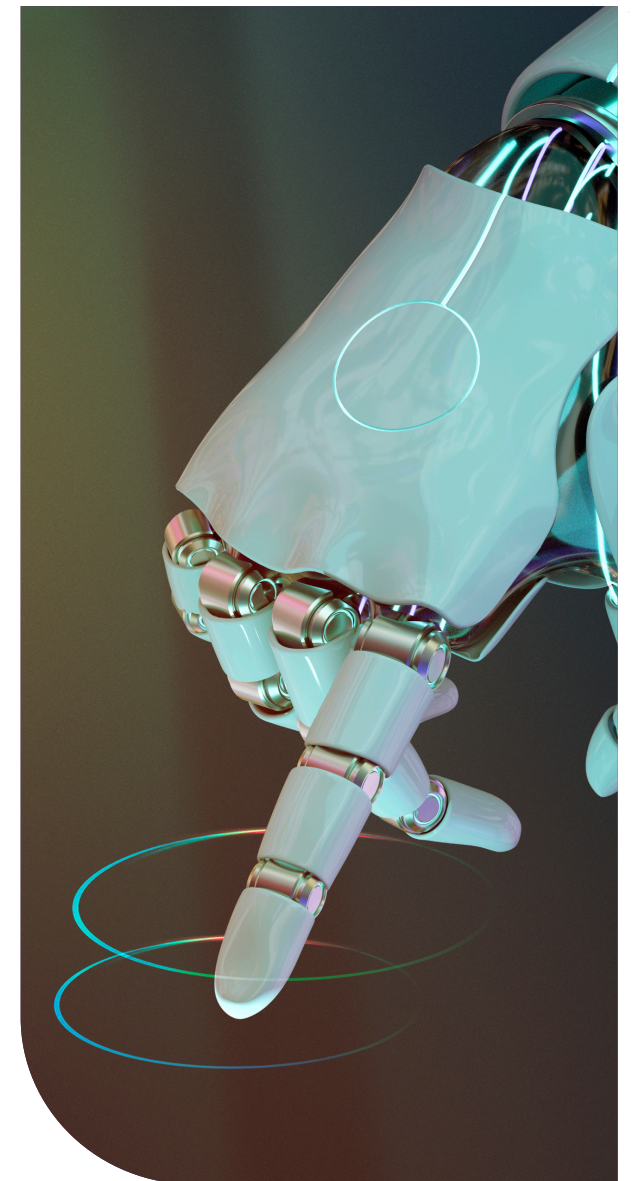
Implications for System Integrators

For system integration companies, the evolving environment underscores the need to deliver far more than implementation services. Enterprises today expect their partners to act as strategic advisors who can simplify complexity, enable interoperability, and align technology deployments with business outcomes.

At Udtechs, we are committed to meeting this imperative through a focus on:

- Simplifying hybrid and multi-cloud environments through unified management frameworks.
- Embedding AI and automation to enable predictive and self-healing infrastructure.
- Designing security-first and compliant architectures that enhance resilience.
- Driving business-aligned outcomes that go beyond cost efficiency to deliver agility and innovation.

As India continues its digital growth trajectory, the IT infrastructure and system integration industry will remain central to enabling this transformation. Udtechs will continue to play a pivotal role in this journey by combining technological expertise with a customer-centric approach, ensuring that enterprises are equipped with infrastructure that is future-ready, secure, and value-driven.



CORPORATE INFORMATION

REGISTERED & CORPORATE OFFICE	UNIFIED DATA-TECH SOLUTIONS LIMITED Formerly known as Unified Data-Tech Solutions Private Limited 701, 7th Floor, Chintamani Avenue, Village Dindoshi, Off Western Express Highway, Goregaon (East), Mumbai 400063, Maharashtra, India
CIN	L51900MH2010PLC202878
STATUTORY AUDITORS	M/S J.S. Bhatia & Co. (Chartered Accountants) 140-141, 1st Floor, Commercial entry 3, Moongipa Arcade, Ganesh Chowk, Near D.N. Nagar Metro Station, D.N. Nagar, Andheri West, Mumbai 400053
SECRETARIAL AUDITORS	Dayanand Sharma & Associates, Company Secretaries 505, Shree Vinayak Co.op. Hsg. Soc.Ltd., Plot No. 272, Sector -1, Charkop, Kandivli (West), Mumbai 400 067
REGISTRAR & SHARE TRANSFER AGENT	Kfin Technologies Limited Selenium Building, Tower -B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana – 500032
BANKERS	HDFC Bank ICICI Bank

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NOTICE

NOTICE is hereby given that the **15th Annual General Meeting** ("AGM") of the Members of **UNIFIED DATA-TECH SOLUTIONS LIMITED (CIN- L51900MH2010PLC202878)** will be held on Monday, September 29th, 2025 at 3.00 P.M. IST through Video Conference ("VC")/ other Audio Visual Means ("OAVM") facility to transact the following items of business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2025, containing the Audited Balance Sheet, Profit and Loss, Cash Flow statement and report of the Board of Directors and Auditors thereon, on that date.
2. To appoint a director in place of Mr. Hiren Rajendra Mehta (DIN: 02972140), Chairman and Managing Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **To make loans or investment(s) or provide security and guarantee in excess of the prescribed limits under section 186 of the companies act, 2013.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT in supersession of earlier resolution and pursuant to the provisions of Section 186 and other applicable provisions if any of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such approvals as may be necessary and subject to the compliance of applicable laws, and based on the recommendations of the Audit Committee, the consent of the members be and is hereby accorded to the Board of Directors and the Audit Committee from time to time to:

- a) give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate provided that the aggregate amount of such loan investment and guarantee outstanding at any time shall not exceed Rs. 1000 Crore (Rupees One Thousand Crores Only); and

- b) Make investment and acquire by way of subscription, purchase or otherwise securities of any other body corporate by cash or swap of shares or other mode or any combination hereof provided that the total amount of such investments outstanding at any time shall not exceed Rs. 1000 Crore (Rupees One Thousand Crores Only).

RESOLVED FURTHER THAT the Board or a duly constituted Committee thereof be and is hereby authorized to decide and finalize the terms and conditions while making investment giving loan or guarantee or providing securities within the aforesaid limits including with the power to transfer and dispose of the investments so made from time to time and to execute all deeds documents and other writings and to do all such acts deeds matters and things as may be necessary and expedient for implementing and giving effect to this resolution."

RESOLVED FURTHER THAT any one of the Directors or the Key Managerial Personnel, be and are hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

4. Appointment of Secretarial Auditors.

To consider and, if thought fit to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the members be and is hereby accorded for appointment of Mrs. Sonam Jain, Practicing Company Secretary, as the Secretarial Auditor of the Company for a period of 5 (five) years commencing on April 01, 2025 to March 31, 2030 to conduct Secretarial Audit of the Company and to furnish the

Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of-pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution.

5. To service of documents to the members/ shareholders of the Company.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 20 of the Companies Act, 2013 and relevant rules framed thereunder and other applicable provisions, a document may be served to any member by the Company by sending it to him/her by post or by registered post or by speed post or by an electronic mode, or any other modes as may be prescribed, consent of the members be and is hereby accorded to charge from the member such fees in advance equivalent to estimated actual expenses of delivery of the documents through registered post or speed post or by courier service or such other mode of delivery pursuant to any request by the shareholder for delivery of documents, through a particular mode of service mentioned above provided such request along with requisite fees has been duly received by the Company at least 10 days in advance of dispatch of documents by the Company to the shareholder.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution the Board of Directors or Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper or desirable to give effect to this resolution.”

By order of the board

Unified Data- Tech Solutions Limited

Sd/-

Mr. Hiren Rajendra Mehta

Managing Director

DIN-02972140

Place: Mumbai

Date: August 22, 2025

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

To make loans or investment(s) or provide security and guarantee in excess of the prescribed limits under section 186 of the companies act, 2013.

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of the Company can make investments in any other body corporate, give loans, guarantees and security to any person, in aggregate not exceeding sixty percent of the aggregate of the paid-up capital, free reserve and securities premium account of the Company or one hundred percent of free reserves and securities premium account of the Company, whichever is higher. Investments, loans, guarantees and securities in excess of the said limits require prior approval of members by way of a Special Resolution. At the members meeting held on 27th November, 2024 the Company had set a maximum limit of Rs. 100.00 Crores (Rupees One Hundred Crores only). The Board is desirous of increasing these limits to Rs. 1000 Crores (Rupees One Thousand Crores Only). Accordingly, present resolution is proposed for approval of the members to authorize the board of directors of the Company to:

- give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate provided that the aggregate amount of such loan investment and guarantee outstanding at any time shall not exceed Rs. 1000 Crore (Rupees One Thousand Crores Only);
- Make investment and acquire by way of subscription, purchase or otherwise securities of any other body corporate by cash or swap of shares or other mode

or any combination hereof provided that the total amount of such investments outstanding at any time shall not exceed Rs. 1000 Crore (Rupees One Thousand Crores Only); and which exceeds the prescribed ceiling under Section 186 of the Companies Act 2013.

The Board of Directors recommends the resolution as set out at Item No. 3 for approval of the members as Special resolution.

None of the Directors and Key Managerial Personnel and their relatives is any way concerned or interested financially or otherwise in the resolution.

ITEM NO. 4

Pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(“SEBI Listing Regulations”) and in accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (“the Act”), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board’s report, prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments to Regulation 24A of the SEBI Listing Regulations, every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholder approval to be obtained at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of Mrs. Sonam Jain Company Secretary, as the Secretarial Auditors of the Company for performing the Secretarial Audit for a term of five years commencing on April 1, 2025 to March 31, 2030 to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report

The appointment is subject to shareholders’ approval at the Annual General Meeting.

The remuneration for the Secretarial Auditor will be approved by Board of Directors in consultation with

Audit Committee. The proposed fees are determined based on the scope of work, team size, industry experience, and the time and expertise required by Auditor to conduct the audit effectively.

The Secretarial Auditor has provided its consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Accordingly, the consent of the shareholders is sought for the appointment of Mrs. Sonam Jain as the Secretarial Auditors of the Company. The Board of Directors recommend the resolution for approval by the Members, as set out at Item No. 4 of the Notice.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

ITEM NO. 5

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by registered post, by speed post, by electronic mode, or any other mode as may be prescribed. Further a member may request the delivery of document through any other mode by paying such fees as may be determined by the members in the Annual General Meeting.

None of the Directors and the Key Managerial Personnel of the Company and their respective relatives is concerned or interested in the passing of the above resolution.

The Board recommends the passing of the Special Resolution at Item No. 5 of the accompanying Notice for member’s approval.

By order of the board

Unified Data- Tech Solutions Limited

Sd/-

Mr. Hiren Rajendra Mehta

Managing Director

DIN-02972140

Place: Mumbai

Date: August 22, 2025

ANNEXURE TO ITEM 2

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India.

Name of the Director	Mr. Hiren Rajendra Mehta
Director Identification Number (DIN)	02972140
Date of Birth	16/04/1978
Nationality	India
Date of Appointment/Re-Appointment on Board	26/11/2024
Qualification	Bachelor of Engineering in Electronics and Telecommunication
Expertise in specific functional Area	Business Planning & Development, Marketing, Suppliers Management, IT Infrastructure, Account & Finance & Secretarial & Legal.
Shareholding in Company	60.19
Number of Board Meetings attended during the year	23
List of Directorships held in other Companies	Name of Company- VALUEDATA TECHNOLOGIES PRIVATE LIMITED Designation-Director & Promoter Date of Appointment-04/10/2017
Relationship between Directors inter-se	Mr. Hiren Rajendra Mehta is son of Mr. Rajendra Kantilal Mehta, Promoter & Whole-time director of the Company.

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item Nos. 3 to 5 forming part of this Notice is attached as Annexure to this Notice.

Details of the Directors pursuant to the Companies Act, 2013 and the Regulation 36(3) and other relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Secretarial Standard-2 on General Meetings, as applicable are annexed to this Notice.

2. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the

Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.udtechs.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, 26th September, 2025 at 09:00 A.M. and ends on Sunday, 28th September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 22nd September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 22nd September, 2025.

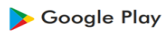
How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system
A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience NSDL Mobile App is available on    

Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssonamjain3@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the [“Forgot User Details/Password?”](#) or [“Physical User Reset Password?”](#) option available on www.evoting.nsdl.com to reset the password.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Sr. Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@udtechs.com
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@udtechs.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
- Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where

the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@udtechs.com. The same will be replied by the company suitably.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@udtechs.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@udtechs.com. These queries will be replied to by the company suitably by email.

- Mrs. Sonam Jain, Proprietor, Practicing Company Secretary (Membership No. FCS 9871 and Certificate of Practice No. 12402) have been appointed as the Scrutinizer to scrutinize the remote e-Voting process and voting at AGM, in a fair and transparent manner and they have communicated willingness to be appointed and shall be available for the same purpose.
- The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing. The voting results along with the consolidated Scrutinizer’s Report shall be submitted by the Company to the Stock Exchanges i.e., BSE within two working days of conclusion of the AGM.
- The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of results by the Chairman or a person authorized by him in writing

DIRECTOR'S REPORT

To the Shareholders,

Your directors take pleasure in presenting the 15th Annual Report and the audited financial statements of the Company for the year ended 31st March 2025.

OVERVIEW

Incorporated in year 2010, Unified Data-Tech Solutions Limited is a technology company specializing in system integration. We provide comprehensive IT solutions, including data centre infrastructure, virtualization, data protection, networking, cybersecurity, secure application delivery etc. Our services cater to a wide range of industries, such as Banking, Finance, Insurance, Manufacturing, Pharmaceuticals, IT and IT enabled services etc. We collaborate closely with clients to develop, implement, and manage cost-effective, secure, and high performance IT solutions that meet their unique requirements, providing ongoing support to optimize their systems.

FINANCIAL PERFORMANCE:

In terms of the provisions of the Companies Act, 2013 ("Act"), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has prepared its standalone financial statements for the FY 2024-25. The financial highlights of the Company for FY 2024-25, are as follows:

(Rs. in Lakhs)

Particulars	2024-25	2023-24
Revenue from operations	22,026.00	26,037.87
Other Income	925.44	642.46
Total	22,951.44	26,680.33
<i>Profit / (Loss) before Depreciation and Tax</i>	4,525.02	3,430.18
Less: Depreciation	50.32	63.46
Less: Exceptional Item	-	-
Profit / (Loss) Before Tax	4,474.70	3,366.72
Less: Provision for Tax	1,092.26	858.52
Less: Provision for Deferred Tax	(33.72)	5.71
Profit / (Loss) After Tax	3,416.16	2,502.49
Less: Prior Period Adjustments	--	0.01
Income Tax for Earlier Years	8.59	--
Profit (Loss) carried to the Balance Sheet	3,407.57	2,502.48

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:

During the financial year 2024–2025, your Company earned a total income of ₹ **22,951.44 lakhs**, compared to ₹ **26,680.33 lakhs** in the corresponding previous year. The Company reported a net profit of ₹ **3,407.57 lakhs**, showing a significant increase from the net profit of ₹ **2,502.48 lakhs** earned in the previous year.

A major milestone was achieved during the year with the Company's conversion from a **private limited company to a public limited company** on **26th November 2024**. This strategic transition marked a critical step toward enhanced transparency, improved regulatory compliance, and long-term business scalability.

Following this transformation, the Company successfully listed its equity shares on the **BSE SME Platform on 29th May 2025**. This listing marked the beginning of a new era, significantly enhancing the Company's visibility in capital markets and providing access to broader funding opportunities to support future expansion plans.

During the year under review, the Company altered the object clause of its Memorandum of Association thereby adding the following object clause subsequent to the existing clause one:

"2. To design, implement, and manage data centre infrastructure, including servers, storage solutions, networking equipment, and security systems; to provide virtualization technologies, private and hybrid cloud solutions, secure application delivery, and data protection services; to offer disaster recovery planning, high availability solutions, and managed IT services; to provide technology advisory, system integration, and operational management services; and to offer networking and cybersecurity solutions, including but not limited to firewalls, VPNs, intrusion detection systems, endpoint security, and network segmentation; to develop cloud-native applications, data analytics, artificial intelligence, and machine learning solutions related to the business."

During the year under review, there was **no change in the nature of the business** of the Company.

DIVIDEND:

In order to conserve the Company's reserves and maintain financial flexibility to support ongoing and future business operations, the Board of Directors has decided not to recommend any dividend for the financial year 2024–2025. This decision has been taken in the long-term interest of the Company, with a focus on strengthening the financial position, supporting growth initiatives, and ensuring adequate liquidity to meet operational and strategic requirements.

TRANSFER TO RESERVES:

During the financial year 2024–2025, the Company has transferred a sum of ₹3,407.57 lakhs to the General Reserves maintained by the Company. This transfer reflects the Company's continued commitment to strengthening its financial foundation and ensuring long-term sustainability. The reserves will serve as a vital resource to support future business expansion, meet unforeseen contingencies, and enhance the Company's overall financial stability.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

Subsequent to the end of the financial year 2024–2025, a significant development took place that may have a material impact on the financial position of the Company. The Company successfully **listed on the BSE SME Platform on 29th May 2025**.

This transition to a publicly listed entity is expected to enhance the Company's visibility, strengthen its governance structure, and improve access to capital markets, thereby potentially impacting its financial and operational dynamics in the periods ahead.

Except for the above, there have been no other material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

SHARE CAPITAL:

During the year under review, the following changes took place in the capital structure of the Company.

The Authorised Share Capital of the Company was increased from Rs. 25,00,000/- (Rupees Twenty-Five Lakh only) divided into 25,000 (Twenty-Five) Thousand Equity Shares of Rs. 100/- each to Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 20,00,000 (Twenty Lakh) Equity Shares of Rs. 100/- each effective 24th August, 2024.

Subsequently, effective 16th September 2024, the Authorised Share Capital of the Company was increased from Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 20,00,000 (Twenty Lakh) Equity Shares of Rs. 100/- each to Rs. 24,00,00,000/- (Rupees Twenty-Four Crore only) divided into 24,00,000 (Twenty-Four Lakh) Equity Shares of Rs. 100/- each.

Further on 19th September 2024, the Company made issue of Bonus shares to existing shareholders. The Company allotted 20,04,000 equity shares of Rs.100 each to existing shareholders as on record date 18th September 2024, in the ratio of 400 Equity Shares for every 1 Equity Share held.

At the members' meeting held on 28th September 2024, the Company obtained approval for the sub-division of share capital. Consequently, all 24,00,000 Equity Shares of ₹100 each were sub-divided into 2,40,00,000 Equity Shares of ₹10 each, such that 1 Equity Share of ₹100 was subdivided into 10 Equity Shares of ₹10 each.

During the year under review, the Company did not issue any shares with differential voting rights, nor did it grant any stock option or sweat equity shares. The Company has not called for Buy back of Shares during the current financial year.

INITIAL PUBLIC OFFERING (IPO) AND LISTING

On May 29, 2025, the equity shares of our Company got listed on BSE Limited, SME Platform, post successful Offer for sale of 52,92,000 Equity Shares having face value of ₹ 10/-each of (representing 26.34% of the paid-up share capital of the Company) each at an Offer Price of ₹273/- per Equity Share (including a share premium of ₹263/- per Equity Share) aggregating to ₹ 14,447.16 lakhs by Mr. Hiren Rajendra Mehta (Promoter Selling Shareholder). The following were the important milestones/ dates for the Offer:

Date	Particulars
21 st May, 2025	Anchor Issue
22 nd May, 2025	Opening of Offer period
26 th May, 2025	Closing of Offer period
27 th May, 2025	Basis of Allotment
28 th May, 2025	Credit of shares to demat A/c of eligible investors
29 th May, 2025	Listing of equity shares

Your Company completed its IPO successfully. The Offer was subscribed 84.4792 times (excluding Anchor Allocations).

The Board is gratified and humbled by the faith shown in the Company by its members.

The Board also places on record its appreciation for the support provided by various Authorities, Book Running Lead Managers, Stock Exchanges, Depositories, Counsels, Consultants, Auditors, other intermediaries and employees of the Company for making the IPO of the Company a grand success.

SUBSIDIARY COMPANY, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on 31st March, 2025 the Company does not have any Subsidiary Company, Joint Venture or Associate Company.

DETAILS OF DEPOSITS COVERED UNDER CHAPTER V OF COMPANIES ACT, 2013:

Your Company has not accepted any fixed deposits from the public under Chapter V (Acceptance of Deposits by Companies) of the Companies Act, 2013 and is therefore not required to furnish information in respect of outstanding deposits under Companies (Acceptance of Deposits) Rules, 2014.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2025 is available on the Company's website at www.udtechs.com

The Annual Return in Form MGT-7 for the financial year ended 31st March, 2025, shall be filed within 60 days of ensuing Annual General Meeting and will be available on the website of the Company at www.udtechs.com.

BOARD OF DIRECTORS

COMPOSITION:

The Board comprises of 5 (Five) Directors, of which 2 (Two) are Independent Directors.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Pursuant to Section 152(6) of the Companies Act, 2013, and provisions of Articles of Association of the Company, Mr. Hiren Rajendra Mehta (DIN: 02972140) retires by rotation and being eligible, offer himself for reappointment. Your director's recommend the same at the ensuing Annual General Meeting.

During the year, following persons have been appointed by the Board of the Company:

- 1) Mr. Chetan Shyamsunder Mundhada (DIN: 10484767) has been appointed as a Non-Executive Director of the Company w.e.f. 26th November, 2024.
- 2) Mrs. Annapurna Devendra Dubey (DIN: 08760434) has been appointed as an Independent Director of the Company for a term upto 5 (Five) consecutive years w.e.f. November 26, 2024.;
- 3) Mr. Mayank Modi (DIN: 10810194) has been appointed as an Independent Director of the Company for a term upto 5 (Five) consecutive years w.e.f. November 26, 2024.;

Change in Designations:

1. The designation of Mr. Hiren Rajendra Mehta (DIN: 02972140), was changed from Director to Chairman cum Managing Director (CMD) of the Company w.e.f. 26th November, 2024.
2. The Designation of Mr. Rajendra Kantilal Mehta (DIN 07897279), was changed from Director to Whole Time Director (WTD) of the Company w.e.f. 26th November, 2024.

During the year, following persons has given resignation from the Company:

- 1) Mrs. Harshaben Mehta (DIN: 06849561), Director of the Company has given resignation w.e.f. 30th November, 2024;

The Board has also appointed Mrs. Khadija Taher Raniwala as Company Secretary and Compliance Officer w.e.f. 26th November, 2024 as Key Managerial Personnel and

Mr. Shrawan Shrikrishna Shukla as Chief Financial Officer w.e.f. 26th November, 2024 as Key Managerial Personnel.

INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed thereunder. The Independent Directors have complied with the Code for Independent Directors prescribed under Schedule IV to the Companies Act, 2013. Further, the familiarization program for Independent Directors is also available on website of the Company.

The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and Non-Independent Director was also carried out by the Independent Director.

The Board of Directors expressed their satisfaction with the evaluation process.

MEETING OF INDEPENDENT DIRECTORS

A meeting of the Independent Directors was held on March 20, 2025 pursuant to Section 149(8) read with Schedule IV to the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF COMPLIANCE WITH SECRETARIAL STANDARDS:

Your director's confirm that the Company has complied with applicable secretarial standards.

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of the Company met at regular intervals during the year to discuss on the past and prospective business of the Company. The Board met 23 (Twenty-Three) times during the financial year on the following dates:

Sr. No.	Date	No. of Directors Eligible to attend the meeting.	No. of Directors attended.
1	01.04.2024	3	3
2	30.04.2024	3	3
3	06.05.2024	3	3
4	30.07.2024	3	3
5	16.08.2024	3	3
6	23.08.2024	3	3
7	28.08.2024	3	3
8	31.08.2024	3	3
9	07.09.2024	3	3
10	19.09.2024	3	3
11	27.09.2024	3	3
12	09.10.2024	3	3
13	17.10.2024	3	3
14	05.11.2024	3	3
15	26.11.2024	3	3
16	28.11.2024	6	6
17	30.11.2024	6	6
18	03.12.2024	5	5
19	10.12.2024	5	5
20	13.01.2025	5	3
21	23.01.2025	5	3
22	27.02.2025	5	3
23	20.03.2025	5	3

Additionally, several committees' meetings were held including Audit Committee, which met 3 (three) times during the year.

POLICY OF DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company strives to maintain an appropriate combination of executive, non-executive and Independent Directors. In order to ensure diversity, standardize the process of selection of an individual at the Board or senior management level and pursuant to the provisions of Section 178 of the Act read with Regulation 19 of the Listing Regulations, the Company has formulated and adopted a policy on Nomination, Remuneration and Board Diversity. The said Policy governs the appointment and remuneration of directors, senior management and Key Managerial Personnel and also lays down the criteria for determining qualifications, positive attributes, independence of a director and other matters. The Nomination and Remuneration Policy is available on the website of the Company www.udtechs.com/investors.php

FORMAL ANNUAL EVALUATION OF BOARD, COMMITTEE AND INDIVIDUAL DIRECTORS:

The Company with the approval of its Nomination and Remuneration Committee has put in place an evaluation framework for formal evaluation of performance of the Board, its committees and the individual Directors. The evaluation was done through questionnaires, receipt of regular inputs and information, functioning, performance and structure of Board Committees, ethics and values, skill set, knowledge and expertise of Directors, leadership etc. The evaluation criteria for the Director's were based on their participation, contribution and offering guidance to and understanding of the areas which are relevant to them in their capacity as members of the Board.

STATUTORY AUDITOR AND AUDIT REPORT:

There is no audit qualification or observation on the financial statements of Company, by the statutory auditors for the year under review. M/s J. S. Bhatia & Co., Chartered Accountants, (Firm Registration No. 118806W) the Statutory Auditors of the Company, were appointed at 14th Annual General Meeting until the conclusion of 19th Annual General Meeting of Company in terms of the provisions of Section 139 of the Companies Act, 2013.

There is no audit qualification or observation on the financial statements of Company, by the statutory auditors for the year under review.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT:

Pursuant to Section 204 of the Companies Act, 2013, the Company has appointed M/s Dayanand Sharma & Associates, Practicing Company Secretaries as its Secretarial Auditors to conduct the Secretarial Audit of the Company for the Financial Year 2024 – 25. The Company has provided all the assistance and facilities to the Secretarial Auditor for conducting their audit. The report of Secretarial Auditor for the FY 2024-25 is annexed to this report as Annexure – “A”.

COST RECORD:

The provision of cost audit as per section 148 is not applicable on the Company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate as per the nature of the business and the size of its operation.

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

REPORTING OF FRAUDS:

There was no instance of fraud during the year under review, which are required by the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of the Companies Act, 2013 and the rules made thereunder.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors in terms of Section 134(5) of the Company's Act, 2013 confirm that:

- a) All applicable Accounting Standards have been followed in the preparations of the annual accounts with proper explanation relating to material departures;

- b) they have selected such Accounting Policies and applied them consistently, made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the statement of affairs of the Company as of 31.03.2025 and of the profit and loss of the Company for that period;

- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d) The Annual Accounts have been prepared on a going concern basis as stated in the notes on accounts;

- e) The Company follows stringent internal financial controls and that such internal controls are adequate and are operating adequately;

- f) There is proper system devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES AS PER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 FOR CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Considering the nature of the business of the Company, which is engaged in the service sector, the provisions relating to conservation of energy and technology absorption are not applicable. Accordingly, no particulars are required to be furnished in this report.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings: Nil

Foreign Exchange Outgo: Rs. 20.27 Lakhs

AUDIT COMMITTEE:

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section and Regulation 18 of the SEBI (LODR) Regulations, 2015.

The Committee was constituted on November 28th 2024 as mentioned below:

Sr. No	Name	DIN	Chairperson/ Member
1.	Annapurna Devendra Dubey (Independent Director)	08760434	Chairperson
2.	Mayank Modi (Independent Director)	10810194	Member
3.	Hiren Rajendra Mehta (Chairman & Managing Director)	02972140	Member

The Committee met 3 times during the year on

1. 30.11.2024
2. 03.12.2024
3. 20.03.2025

and all the members attended all the meetings.

During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Committee.

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee (NRC) of Directors was constituted by the Board of the Company in accordance with the requirements of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015.

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The Nomination and Remuneration Policy of the Company is available on the website of the Company www.udtechs.com/investors.php

The Committee was constituted on 28th November 2024 as mentioned below:

Sr. No	Name	DIN	Chairperson/ Member
1.	Mayank Modi (Independent Director)	10810194	Chairperson
2.	Annapurna Devendra Dubey (Independent Director)	08760434	Member
3.	Chetan Mundhada (Non-Executive Director)	10484767	Member

During the year under review the Committee met two times on

- 30.11.2024
 - 20.03.2025
- and all the Directors attended both the meetings.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Pursuant to Section 178 of the Companies Act, 2013 and the Regulation 20 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has re-constituted the Stakeholders Relationship Committee.

The Committee was re-constituted on November 30th 2024 as mentioned below:

Sr. No	Name	DIN	Chairperson/ Member
1.	Annapurna Devendra Dubey (Independent Director)	08760434	Chairperson
2.	Hiren Rajendra Mehta (Chairman & Managing Director)	02972140	Member
3.	Rajendra Kantilal Mehta (Whole-time Director)	07897279	Member

During the year under review, the Committee met once on 20th March 2025 and was attended by all the members.

VIGIL MECHANISM:

The Company has implemented a Whistle Blower Policy pursuant to which Whistle Blowers can raise and report genuine concerns relating to reportable matters such as breach of code of conduct, fraud, employee misconduct, misappropriation of funds, health and safety matters etc. the mechanism provides for adequate safeguards against victimization of Whistle Blower who avail of such mechanism and provides for direct access to the chairman of the Audit Committee. The functioning of the Whistle Blower policy is being reviewed by the Audit Committee from time to time. None of the Whistle Blower has been denied access to the Audit Committee of the Board. During the year no such instance took place.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Corporate Social Responsibility (CSR) Committee has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

In terms of the CSR Policy, the focus areas of engagement inter alia shall be food for poor and education for poor through renowned Trust.

Annual Report on CSR activities of the Company is annexed herewith and marked as Annexure –“B” to this Report.

RISK MANAGEMENT:

The Board of Directors is overall responsible for identifying, evaluating, mitigating and managing all significant kinds of risks faced by the Company. The Board approved Risk Management policy, which acts as an overarching statement of intent and establishes the guiding principles by which key risks are managed in the Company. The Board itself monitors and reviews the risks which have potential bearing on the performance of the Company and in the opinion of the Board there is no risk faced by the Company which threatens its existence.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197 (12) of the Companies Act, 2013 read with the Rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014, as amended from time to time, the Company is required to disclose the ratio of the remuneration of each director to the median employee's remuneration and such other details are given as Annexure “C”.

CORPORATE GOVERNANCE REPORT :

In terms of the provisions of regulation 15 (2) b of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 the compliance with Corporate Governance provisions as specified is not applicable during the year 2024-25.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report is attached herewith as Annexure “D”.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF ACT:

During the financial year under review, the Company has not granted any loans or provided any guarantees falling under the provisions of Section 186 of the Companies Act, 2013. All investments made by the Company during the year were within the limits prescribed under the said Section.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the transactions entered during the financial year 2024-25 were in ordinary course of business and on arm's length basis.

There are no such details which are required to be disclosed in terms of provisions of Section 188(1) of the Companies Act, 2013, accordingly the requirement to disclose in Form AOC – 2 is not required.

MATERIAL ORDERS OF JUDICIAL BODIES / REGULATORS:

No material orders were passed by any Judicial Bodies or Regulator against the Company.

IBC CODE & ONE TIME SETTLEMENT:

There is no proceeding pending against the company under the Insolvency and Bankruptcy code, 2016 (IBC Code). There has not been any instance of one-time settlement of the company with any bank or financial institution.

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Company's commitment towards creating a respectful workplace that is free from any form of harassment and discrimination is exemplified by its 'zero-tolerance' approach towards any act of sexual harassment. The Company has a comprehensive policy which is in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which is available at the website of the Company www.udtechs.com/investors.php. A group level Internal Complaints Committee (“ICC”) has been constituted as per procedure prescribed in the law. All such investigations are conducted as per the tenets of the law and the Company's policy. The list of ICC members has been prominently displayed in the office. Following are the details of sexual harassment cases for financial year 2024-25:

Number of complaints filed during the financial year	NIL
Number of complaints disposed off during the financial year	NIL
Number of complaints pending as at the end of the financial year	NIL

ACKNOWLEDGEMENTS:

Your Directors take this opportunity to express and place on record their appreciation for the continued support, cooperation, trust and assistance extended by shareholders, employees, customers, principals, vendors, agents, bankers, financial institutions, suppliers, distributors and other stakeholders of the Company.

For and on behalf of the Board

Sd/-
Mr. Hiren Rajendra Mehta
Chairman & Managing Director
DIN: 02972140

Sd/-
Mr. Chetan Mundhada
Director
DIN: 10484767

Place: Mumbai
Date: : 22.08.2025

Secretarial Compliance Report of Unified Data-Tech Solutions Limited for the financial year ended March 31, 2025

To,
Unified Data-Tech Solutions Limited
701, 7th Floor, Chintamani Avenue
Village Dindoshi Off. Western Express Highway
Goregaon (East)
Mumbai - 400063

I/We have conducted the secretarial audit/review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Unified Data-Tech Solutions Limited having CIN: U51900MH2010PLC202878 (hereinafter referred as "the listed entity"), having its registered office at 701, 7th Floor, Chintamani Avenue, Village Dindoshi, Off Western Express Highway, Goregaon (East). Mumbai 400 063, MAH. India, Secretarial audit/review was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my/our opinion thereon.

Management's Responsibility:

The Management along with the Board of Directors are responsible for ensuring that the Company complies with the provisions of all applicable laws and maintains the required statutory records and documents in the prescribed manner.

Auditor's Responsibility:

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with audit standards CSAS1 to CSAS4 ("**CSAS**") prescribed by the Institute of Company Secretaries of India. These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is

an unavoidable risk(s) that some misstatements or material non-compliance may not be detected even though the audit is properly planned and performed in accordance with the CSAS.

Basis of opinion:

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

Opinion:

Based on our verification of the Company's books, papers, minute(s) books, forms and returns filed and other records maintained by the Company and provided and also the information provided by the Company, its officers and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2025 ("**the Audit Period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined books, papers, minute's books, forms and returns filed and other records maintained by the Company for the Audit Period according to the provisions of:

- The Companies Act, 2013 ("the Act") and the rules made thereunder;
- The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder-**not Applicable to the Company during the Audit period**;
- The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- **Not applicable to the Company during the Audit period;**
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. **Not applicable to the Company during the Audit period;**
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018. **Not applicable to the Company during the Audit period;**
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. **Not applicable to the Company during the Audit period;**
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **Not applicable to the Company during the Audit period;**
- f) The Securities and Exchange Board of India (Registrars to the Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. **Not applicable to the Company during the Audit period;**
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **Not applicable to the Company during the Audit period;**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **Not applicable to the Company during the Audit period;**
- i) The Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. **Not applicable to the Company during the Audit period;**

I/We, M/s. Dayanand Sharma & Associates., Practicing Company Secretaries, have examined compliance with:

- a) Applicable Secretarial Standards issued by the Institute of Company Secretaries of India; and
- b) The listing Agreement entered into by the Company with Stock Exchange-**Not applicable to the Company during the Audit Period.**

During the Audit Period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that, the company has identified the following laws as specifically applicable to the Company:

- a) The Information Technology Act, 2000 (IT Act, 2000)
- b) Other Laws applicable to General Industries.

We further report that:

The Board of Directors of the Company was constituted comprising Executive Directors, Non-Executive Directors, Woman Director and Independent Director(s). The Changes in the composition of the Board of Directors that took place during the period under review carried out in compliance with the provisions of the Act during the Audit Period.

Adequate notice(s) was given to all directors of the Company of the meetings of the Board Meetings (including meetings of the Committees), except where consent of directors was received for shorter notice. The agenda and detailed notes on agenda were sent at least seven days in advance for the Board and Committee meetings, except for the meetings which were convened at shorter notice with the consent of directors.

All decisions made a Board meeting(s) and committee meeting(s) have unanimous consent of directors (excluding the directors who were concerned or interested in specific items) as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I/we further report that the Company has devised a system which enables the directors to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the Audit period, **2 extraordinary general meeting** were convened and held at shorter notice with the consent of the member, in due compliance with the applicable provisions of the Act.

We further report that having regard to the compliance system prevailing in the Company and as per explanations and management representations obtained and relied upon by us the Company has adequate systems and processes commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period the Company has done the following transactions in due compliance with the applicable provisions of the Act;

- i) the Company increased its Authorised capital from Rs. 25 Lakh to Rs. 24 Crore;

- ii) the Company issued 2004000 bonus shares to its shareholders on 19/09/2024;

- iii) the Company was converted into public limited company on 26th day of November, 2024.

And based on the above examination, we hereby report that, during the review period:

- I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters as specified below: **Not applicable to the Company during the Audit period;**

Sr. No.	Compliance Requirement (Regulations/ circular/guidelines including specific clause)	Regulation / Circular No.	Deviations	Action taken by	Type of Action	Details of violation	Fine Amount	Observations/ Remarks of the Practicing Secretary	Management Response	Remarks
Not Applicable										

- (b) The listed entity has taken following actions to comply with the observations made in previous reports: **Not applicable to the Company during the Audit period;**

Sr. No.	Compliance Requirement (Regulations/ circular/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action	Details of violation	Fine Amount	Observations/ Remarks of the Practicing Secretary	Management Response	Remarks
Not Applicable										

II. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMDI/11/2019 dated 18th October, 2019: **Not applicable to the Company during the Audit period;**

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1.	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/audit report for such quarter; or ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/audit report for such quarter as well as the next quarter; or iii. If the auditor has signed the limited review/audit report for the first three quarter of a financial year, the auditor before such resignation has issued the limited review/audit report for the last quarter of such financial year as well as the audit report for such financial year.	NA	No such event during the review period
2	Other conditions relating to resignation of statutory auditor		
	i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee: a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information/non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings. b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents have been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information/ explanation from the Listed entity, the auditor has informed the Audit Committee the details of information/explanation sought and not provided by the management, as applicable. c. The Audit Committee/Board of Directors, as the case may be deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.	NA	No such event during the review period
	ii. Disclaimer in case on non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standard of Auditing as specified by ICAI/NFRA, in case where the listed entity/its material subsidiary has not provided information as required by the auditor.		

3.	The Listed entity/ its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 th October, 2019	NA	No such event during the review period
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* Observations/ Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

III. We hereby report that, during the Review Period the compliance status of the entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI), as notified by the Central Government under Section 118(10) of the Companies Act, 2013 and mandatorily applicable.	YES	-
2.	Adoption and timely updation of the Policies: - All applicable policies under SEBI Regulation are adopted with the approval of Board of Directors/Committee of the listed entities. - All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI.	Not applicable to the company	-
3.	Maintenance and disclosure on Website: - The Listed entity is maintaining a functional website. - Timely dissemination of the documents/ information under a separate section on the website. - Web-links provide in annual corporate governance reports under Regulation 27 (2) of Listing Regulations are accurate and specific which redirects to the relevant document(s)/ section of the website.	Not applicable to the company	-
4.	Disqualification of Director: None of the Directors of the listed entity are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Not applicable to the company	-
5.	Details related to Subsidiaries of listed entity have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirements of material as well as other subsidiaries.	a) N.A. b) N.A.	N.A.

6.	Preservation of Documents: As per the confirmations given by the listed entity, and on our test check basis, listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records is as per Policy of Preservation of Documents and Archival policy prescribed under Listing Regulations.	Yes	-
7.	Performance Evaluation: The Listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees on an annual basis as prescribed in SEBI Regulations.	N.A.	-
8.	Related Party Transaction: (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	(a) N.A. (b) N.A.	(a) - (b) -
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of listing Regulations within the time limits prescribed thereunder.	N.A.	-
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015	N.A.	-
11.	Actions taken by SEBI or Stock Exchange(s), if any: No Actions have been taken against the listed entity/ its promoters/directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder.	N.A.	-
12.	Additional non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note, etc.	N.A.	

For Dayanand Sharma & Associates
 Company Secretaries
 ICSI UNIQUE Code: I2006MH545400
 PR: 3683/2023

Dayanand G Sharma
 Proprietor
 FCS: 4372/ CP: 7197
 UDIN: **F004372G001095869**

Annexure to the Secretarial Audit Report

To
 The Member
 Unified Data-Tech Solutions Limited
 Mumbai.

Our report of even date is to be read along with this letter:

1. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and financial statements and disclosures made therein.
2. Whenever required, we have obtained a Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
3. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Dayanand Sharma & Associates
 Company Secretaries
 ICSI UNIQUE Code: I2006MH545400
 PR: 3683/2023

Dayanand G Sharma
 Proprietor
 FCS: 4372/ CP: 7197
 UDIN: **F004372G001095869**

ANNEXURE -B
REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) FOR FY 2024-25

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2021]

1. A brief outline on CSR policy of the company:

A socially responsible organisation cannot, and does not, limit itself to merely increasing its own profits. Neither does it treat corporate social responsibility as a burden to be borne, but instead, believes it to be one of the fundamental duties of an organisation towards society. At **UNIFIED DATA- TECH SOLUTIONS LIMITED**, we are constantly aware of our role in society, as that of a mentor and a builder of the lives of the children of our society, and therefore, its future. Hence, as a corporate entity, we strive at every stage to integrate the larger economic, environmental and social objectives with our core operations and growth.

The Company shall decide to undertake any of the CSR activities/ projects as enumerated in Schedule VII of the Companies Act, 2013 or such other CSR activities/ projects as may be notified by Ministry of Corporate Affairs from time to time.

2. The Composition of the CSR Committee.

Name of Director	Status at the Committee	Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Hiren Rajendra Mehta	Chairman	Managing Director	2	2

Rajendra Kantilal Mehta	Member	Whole Time Director	2	2
Mayank Modi	Member	Independent Director	2	1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board is available on the website of the Company at the following links <https://www.udtechs.com/investors.php>

4. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5.

(a) Average net profit of the company as per section 135(5): Rs. 20,25,54,353.13

(b) Two percent of average net profit of the company as per section 135(5): Rs. 40,51,087.06

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: NIL

(d) Amount required to be set off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year (5b+5c-5d): Rs. 40,51,087.06

6. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
40,53,042	-	-			

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency. CSR No

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	NA	eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;	Yes	Maharashtra	Mumbai	1,08,000.00	No	Shri Abhinandan Swami Jain Foundation	CSR00067092

2.		eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;	Yes	Maharash- tra	Mumbai	15,06,000.00	No	ISKCON	CSR00005241
3.		promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	Yes	Maharash- tra	Mumbai	2,39,042.00	No	Sankal Siddhi Trust	CSR00007477
4.		ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;	No	Bhavnagar	Gujrat	5,00,000.00	No	Green City Charitable Trust	CSR00058309

5.	NA	promoting edu- cation, including special education and employment enhancing vocation skills especially among children, women, elderly, and the different- ly abled and liveli- hood enhancement projects;	Yes	Maharash- tra	Mumbai	5,00,000.00	No	Sardar Ramsingh Laksh- midevi Charitable Trust	CSR00069116
6.	NA	promoting edu- cation, including special education and employment enhancing vocation skills especially among children, women, elderly, and the different- ly abled and liveli- hood enhancement projects;	Yes	Maharash- tra	Mumbai	10,00,000.00	No	Sportin- gLions Founda- tion	CSR00002733
7.	NA	eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribu- tion to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;	Yes	Maharash- tra	Mumbai	2,00,000.00	No	Kamal Welfare Trust	CSR00000228

(d) Amount spent in Administrative Overheads: **Not Applicable**

(e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 40,53,042

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	40,51,087.06
(ii)	Total amount spent for the Financial Year	40,53,042.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1954.94
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1954.94

7.(a) Details of Unspent CSR amount for the preceding three financial years: Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created

or acquired through CSR spent in the financial year (Asset-wise details): NA

- Date of creation or acquisition of the capital asset(s):
- Amount of CSR spent for creation or acquisition of capital asset:
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc:
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): - NA

For **Unified Data-Tech Solutions Limited**

Hiren Rajendra Mehta
 Chairman & MD
 DIN: 02972140

Mr. Chetan Mundhada
 Director
 DIN: 10484767

Place: Mumbai
 Date: August 22, 2025

ANNEXURE C

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2024-2025, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-2025 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP	Designation	Remuneration (Per Annum)	Median Remuneration	Ratio	Percentage Change in remuneration
1.	Mr. Hiren Rajendra Mehta	Managing Director	2,80,59,600	6,89,142	40.72	(33.47%)
2.	Mr. Rajendra Kantilal Mehta	Whole-time director	1,39,56,808	6,89,142	20.25	(62.73%)
3.	Mrs. Annapurna Devendra Dubey	Independent Director	-	-	-	-
4.	Mr. Chetan Shyamsunder Mundhada	Non-Executive Director	-	-	-	-
5.	Mr. Mayank Modi	Independent Director	-	-	-	-
6.	Mr. Shrawan Shrikrishna Shukla	Chief Financial Officer	10,63,404	6,89,142	1.65	10.37%
7.	Ms. Khadija Taher Raniwala	Company Secretary & Compliance officer	1,09,633	6,89,142	0.27	100%

2. The percentage increase in the median remuneration of employees in the financial year: 26%

3. The number of permanent employees on the rolls of company: 38

4. Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average increase in the remuneration of the employees other than the Managerial Personnel is in line with the industry practice and is within the normal range. Further, there is marginal increase in the revenue in comparison with previous year.

5. Affirmation that the remuneration is as per the remuneration policy of the company:

The remuneration is as per the remuneration policy of the Company

For and on behalf of the Board of Directors
UNIFIED DATA- TECH SOLUTIONS LIMITED

Sd/-
Mr. Hiren Rajendra Mehta
 Managing Director
 DIN: 02972140

Sd/-
Mr. Chetan Mundhada
 Director
 DIN: 10484767

Place: Mumbai
 Date: 22.08.2025

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis Report (MDAR), presents an overview of the Global Economic outlook, Indian Economic overview, operational and financial performance of the Company during Financial Year 2024-2025. It also highlights our strategy, and discusses important initiatives taken by it to achieve its growth and performance objectives.

GLOBAL ECONOMY OVERVIEW

Global growth is projected at 3.0 percent for 2025 and 3.1 percent in 2026, an upward revision from the April 2025 World Economic Outlook. This reflects front-loading ahead of tariffs, lower effective tariff rates, better financial conditions, and fiscal expansion in some major jurisdictions. Global inflation is expected to fall, but US inflation is predicted to stay above target. Downside risks from potentially higher tariffs, elevated uncertainty, and geopolitical tensions persist. Restoring confidence, predictability, and sustainability remains a key policy priority.

INDIAN ECONOMIC OVERVIEW

India continued to demonstrate robust economic performance, with the National Statistical Office (NSO) estimating real GDP growth of 6.5% in FY 2024–25, following a strong 9.2% growth in FY 2023–24. While the full-year GDP growth of 6.5% marks a four-year low compared to the exceptional 9.2% growth achieved in FY23-24, India maintained its position as the fastest-growing economy globally and remains on course to become the world's fourth-largest economy later this year, overtaking Japan.

Indian IT firms have delivery centres across the world. IT & BPM industry is well diversified across verticals such as BFSI, telecom and retail. Increasing strategic alliance between domestic and international players to deliver solutions across the globe. The Union Budget 2025-26 has sanctioned Rs. 2,000 crore (US\$ 232 million) to accelerate AI adoption and infrastructure

development. The Union Budget 2025-26 allocates Rs. 500 crore (US\$ 58 million) for a Centre of Excellence in AI for Education, aiming to enhance skills, personalize learning, and transform education. The government prioritizes cybersecurity, hyper-scale computing, AI, and blockchain. With data costs at Rs. 10/GB (US\$ 0.12/GB), India ranks among the world's cheapest. The Ministry of Electronics and Information and Technology (MeitY) had approved 14 eligible applicants under the production linked incentive scheme (PLI) for IT hardware.

SECTOR PERFORMANCE AND TRENDS

India's IT services sector is poised for a muted first quarter of FY26 earnings season, as persistent macroeconomic uncertainty, global tariff concerns, and geopolitical volatility weigh on enterprise spending, particularly in discretionary and engineering R&D (ER&D) segments.

Clients are likely to delay new deal decisions amid global trade uncertainties, though investment in GenAI and automation remains a bright spot. To mitigate margin pressures, firms are increasingly focused on cost-take-out deals and AI-driven productivity gains.

COMPANY OVERVIEW:

Incorporated in year 2010, we are a technology company specializing in system integration. We provide comprehensive IT solutions, including data center infrastructure, virtualization, data protection, networking, cybersecurity, secure application delivery etc. Our services cater to a wide range of industries, such as Banking, Finance, Insurance, Manufacturing, Pharmaceuticals, IT and IT enabled services etc. We collaborate closely with clients to develop, implement, and manage cost-effective, secure, and high performance IT solutions that meet their unique requirements, providing ongoing support to optimize their systems.

By focusing on quality delivery and customer satisfaction, we aim to be a trusted partner in delivering cutting-edge solutions that meet the diverse needs of our clientele.

We are of the opinion that maintaining high standards of quality in provision of goods and services is critical to our success and future growth. We have received ISO 27001:2013 (Information Security Management System) and ISO 9001:2015 (Quality Management Systems). To further our commitment of delivering quality to our clients, we encourage our employees to take certifications in different fields of our business areas. As of March 31, 2025, in our organization, our employees hold a total of more than 310 certifications/badges which have been issued by major technology players of IT industry including IBM, Veritas, Dell, Fortinet and many others, certifying our employees' capabilities in the areas of IT infrastructure support and implementation, data and network security, backup, virtualization and cloud and other serviceable areas.

DISCUSSION ON OPERATIONAL PERFORMANCE & FINANCE HIGHLIGHTS:

The following discussions on our financial condition and result of operations should be read together with our Director's Report, audited financial statements and the notes to these statements included in the annual report. Unless otherwise specified or the context otherwise requires, all references herein to "we", "us", "our", "the Company", "Unified" are to "Unified Data-Tech Solutions Limited".

OPPORTUNITIES

The Company is well-positioned to capitalize on multiple growth opportunities driven by evolving technology trends and changing enterprise requirements.

Expansion in Cloud Computing and AI driven Solutions Services: The increasing enterprise adoption of cloud infrastructure and artificial intelligence presents a significant opportunity to broaden our solutions. By leveraging our existing expertise in virtualization,

private and hybrid cloud deployment, and secure application delivery, we can offer integrated cloud and AI-driven solutions tailored to specific industry needs. This will also allow us to deepen engagement with existing clients while expanding into new sectors and geographies.

Investment in Emerging Technologies: The Company's commitment to continuous innovation and capability building in emerging technologies—such as cybersecurity, AI, data analytics, and cloud-native applications—provides a platform for future growth. By proactively investing in skill development, certifications, and strategic partnerships, we are equipped to stay ahead of industry trends and deliver next-generation solutions that align with our clients' digital transformation agendas.

These opportunity areas, aligned with our long-term strategic roadmap, provide a robust foundation for sustained business expansion, enhanced competitiveness, and value creation for all stakeholders.

RISKS, THREATS, AND CONCERNS

While the Company is well-positioned to leverage growth opportunities in the IT infrastructure and services space, it remains exposed to several risks and threats that could impact operational and financial performance. The management continually monitors these risks and implements appropriate mitigation strategies.

Technological Obsolescence: The IT industry is characterized by rapid technological advancements and evolving customer expectations. Failure to adapt to new technologies, or delays in updating our service offerings, may impact our competitiveness and ability to retain clients.

Cybersecurity and Data Breach Risks: As a provider of IT infrastructure and cybersecurity solutions, the Company is inherently exposed to risks related to data breaches, cyberattacks, and system vulnerabilities—either within our own environment or during client

engagements. Any such incidents could result in reputational damage, regulatory penalties, and potential legal liabilities.

Dependence on OEM Partnerships: A significant portion of our offerings involves products and solutions from third-party OEMs. Any changes in partner policies, pricing structures, or termination of key OEM relationships may adversely impact our business operations and margins.

Client Concentration Risk: Although we serve a diverse range of industries, a sizable portion of our revenue may be derived from key clients or specific sectors. Loss of a major client or slowdown in a particular vertical could have a material adverse effect on the Company's financials.

Talent Retention and Skill Gaps: The Company's success is heavily reliant on the availability and retention of skilled professionals, particularly in niche areas like cybersecurity, cloud and virtualization. Increased

competition for technical talent and rising attrition may lead to skill shortages and higher employee costs.

Regulatory and Compliance Risks: As we operate in sectors such as finance and healthcare that are subject to stringent data protection and compliance regulations, any non-compliance—either on our part or by third-party partners—could expose the Company to legal and financial risks.

Macroeconomic and Geopolitical Uncertainty: Broader economic conditions, inflationary pressures, currency fluctuations, and geopolitical developments could impact client spending patterns, project timelines, and procurement cycles, thereby affecting the Company's revenue visibility and growth outlook.

Management is actively focused on risk mitigation through continuous monitoring, strategic diversification, strengthening internal controls, investing in employee training and certifications, and maintaining strong compliance frameworks.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR:-

Sr. No.	Ratio	Numerator	Denominator	For the Period ended March 31, 2025	For the Period ended March 31, 2024	Variance	% Variance
1	Current Ratio	Current Assets	Current Liabilities	2.27	3.82	-1.55	-40.57
2	Debt-Equity Ratio	Debt	Total Equity	0.00	0.00	0.00	0.00
3	Debt Service Coverage Ratio	Earnings for debt service	Debt Obligations	0.00	0.00	0.00	0.00
4	Return on Equity Ratio	Profit for the year	Average total equity	0.42	0.49	-0.07	-13.60
5	Inventory Turnover Ratio	Sales of products and services	Average Inventory	0.00	0.00	0.00	0.00
6	Trade Receivables Turnover Ratio	Revenue from operations	Average trade receivables	15.31	32.39	-17.08	-52.74
7	Trade Payables Turnover Ratio	Net Credit Purchase	Average trade payables	5.89	11.60	-5.72	-49.27

8	Net Capital Turnover Ratio	Revenue from operations	Average WC (i.e. Total Current Assets - Total Current Liabilities)	4.31	11.08	-6.77	-61.09
9	Net Profit Ratio	Profit After Tax	Revenue from operations	15.47	9.61	5.86	60.97
10	Return on Capital Employed	Earnings Before Interest and Taxes	Average Capital Employed	55.34	65.62	-10.28	-15.67
11	Return on Investment	Income generated from invested funds	Average invested funds in investments	7.92	4.81	3.11	64.72
12	Operating Profit Ratio	Gross Profit	Revenue from operation	0.22	0.18	0.04	24.57

Reasons for variation above 25%:-

1. Current Ratio – Difference is due to higher trade payables in FY'25, short-term investments included under current assets ensure required liquidity.
2. Return on Equity Ratio – Difference is due to higher equity base in FY'25.
3. Trade Receivable Ratio – Difference is due to slower collection cycle (~24 days vs ~11 days) at the time of year-end receipts.
4. Trade Payable Ratio – Difference is due to longer payment cycle (~62 days vs ~31 days), in line with extended credit terms of 90-120 days.
5. Net Capital Turnover Ratio – Difference is due to higher working capital base in FY 25 with increased trade payables and inclusion of short-term investments in current assets.
6. Net Profit Ratio – Difference is due to improved cost efficiency and margin management despite
7. Return on Capital Employed – Since the denominator of this ratio has increased by more than its numerator when compared with previous year, this ratio has varied negatively by 15.67%.
8. Return on Investment – Since the invested funds of the company have increased by more than 1.5 times compared to previous year, this ratio has varied by 64.75%.
9. Operating Profit Ratio -Difference is due to improved cost efficiency and margin management despite lower revenues in FY25.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a well-placed, suitable, and adequate internal control system, commensurate with the size, scale, and complexity of its operations. Company policies, guidelines and procedures provide for adequate checks and balances which are meant to ensure that all transactions are authorized, recorded, and reported correctly. The internal controls are continuously assessed and improved/modified to meet changes in business conditions, statutory and accounting requirements.

The Company's internal control system is designed to ensure management efficiency, measurability and verifiability, reliability of accounting and management information, compliance with all applicable laws and regulations, and the protection of the Company's assets. This is to timely identify and manage the Company's operational, compliance-related, economic, and financial risks.-

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES:

The total number of permanent employees in the Company was 38 (including management) as on 31st March, 2025. The Company continues to focus on employee engagement, skill development, and workplace safety. Our HR policies emphasize equal opportunity, continuous learning, and career growth. As of March 31, 2025, we conducted induction programs for all new hires, implemented safety protocols in line with industry standards, and rolled out multiple upskilling initiatives across emerging technologies.

CAUTIONARY STATEMENT

Certain statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations, or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include but are not limited to:

General economic and business conditions in the markets in which we operate and in the local, regional, national, and international economies.

Any change in government policies resulting in increases in taxes payable by us.

Changes in laws and regulations that apply to the industries in which we operate.

Occurrence of Environmental Problems & Uninsured Losses.

The performance of the financial markets in India and globally.

Global distress due to pandemic, war or by any other reason.

The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise forward looking statements, based on any subsequent developments, information, or events. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include changes in government regulations, tax laws, economic developments within the country and such other factors globally.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNIFIED DATA-TECH SOLUTIONS LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of M/s Unified Data-Tech Solutions Limited. ("The Company"), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies

Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow statement of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principal generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative factors in:-

- Planning the scope of our audit work and in evaluating the results of our work; and
- To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained.
 - In our opinion, the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - Based on our examination, which included test checks, the Company has used accounting software throughout the period for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same was regularly implemented by the Company for all relevant transactions recorded in the software. Further, the accounting software maintains proper books of accounts and states true and fair affairs of the company as required by Sec 128(1) of The Companies Act, 2013.

- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the period is in accordance with the provisions of section 197 of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The company does not have any pending litigations that will impact its financial position in the Financial Statements.
- The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- The Company has not declared or paid any dividend during the period under audit.

- As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, We give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the said order.

For J.S. Bhatia & Co.
Chartered Accountants
Firm Registration No. 118806W

J. S. Bhatia
Membership No. 034290

UDIN : 25034290BMJISA5626

Place : Mumbai
Dated : 13-06-2025

“Annexure A” to the Independent Auditor’s Report

Referred to in paragraph 1(f) under the heading ‘Report on Other Legal & Regulatory Requirements’ of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s. Unified Data-Tech Solutions Limited (“The Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the

extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J.S. Bhatia & Co.
Chartered Accountants
Firm Registration No. 118806W

J. S. Bhatia
Membership No. 034290

UDIN : 25034290BMJISA5626

Place : Mumbai
Dated : 13-06-2025

“Annexure B” to the Independent Auditors’ Report

Referred to in paragraph 2 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

(i) In respect of Company’s Property, Plant and Equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) These Property, Plant and Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not own any immovable property.

(d) The company has not revalued any of its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated during the year or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals and in our opinion the coverage and procedure of such verification by the management is appropriate. No material discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

(b) During the year, the Company has not been sanctioned any working capital limits in excess of 5 Crores Rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments in but has provided a performance guarantee to its customers from Bank during the year, details of which are stated below. The company has not provided guarantees, granted loans and advances in the nature of loans, secured or unsecured during the year to any companies, firms, limited liability partnerships or any other party.

(a) (A) Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has not granted any loans or advances and has not provided any guarantees or securities to any party other than stated in (B) below.

(B) Based on the audit procedures carried out by us and as per the information and explanation given to us, the company has given performance guarantee to parties other than subsidiaries, joint ventures and associates as under:

Particulars	Guarantee
Aggregate guarantee provided during the year.	57,75,000
Balance guarantee outstanding as at the balance sheet date	1,05,97,000

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the guarantees provided by the company and its terms and conditions are prima facie, not prejudicial to the interest of the company.

(c) Since the company has not granted any loans or advances in the nature of loans, sub clauses (c), (d), (e) and (f) of clause (iii) of para 3 of the order are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, and based on the audit procedure conducted by us, the Company has complied with the provisions of Sections 185 and 186 of the Act with respect to loans and advances, guarantees and securities provided and investments made by the company during the year.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provision of clause (v) of paragraph 3 of the Order is not applicable to the company.

(vi) According to the information and explanations given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of accounts, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Service tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, the Company does not have any disputed dues under appeal.

(viii) There were no transactions unrecorded in the books of accounts, that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings or in payment of interest there on to any lender.

(b) The company has not been declared a wilful defaulter by any bank or financial institution or any other lender.

(c) No term loan was taken by the company during the year.

(d) No short term funds were raised by the company during the year.

(e) The company does not have any subsidiary, associate or joint venture, hence reporting under clause 3(ix)(e) of the order is not applicable to the company

- (f) The company does not have any subsidiary, associate or joint venture, hence reporting under clause 3(ix)(f) of the order is not applicable to the company.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) No whistle blower complaints were received by the Company during the year (and up to the date of this report).
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the order is not applicable.
- (xiii) In our opinion and according to the information and explanation given to us the company is in compliance with section 177 and 188 of Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- (xiv) (a) The company has an internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
- (xvi) (a) In our opinion and according to information and explanations provided to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934(2 of 1934).
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities for the year ended 31.03.2025.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India.
- (d) As the Company is not a Group, sub clause (d) of clause (xvi) of Paragraph 3 of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) During the year, the erstwhile statutory auditors resigned as statutory auditors. There were no issues, objections or concerns raised by the outgoing auditors.

- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) There were no unspent amounts in respect of other than ongoing projects that were required to be transferred to a fund specified in schedule VII of Companies Act.
- (b) The company did not have any ongoing projects that required any unspent amount under section 135(5) of Companies Act to be transferred to any specified account in compliance with the provisions of section 135(6) of the Act.
- (xxi) As per information and explanation given to us, clause (xxi) of the para 3 of the order is not applicable to the company.

For J.S. Bhatia & Co.
Chartered Accountants
Firm Registration No. 118806W

J. S. Bhatia
Membership No. 034290

UDIN : 25034290BMJISA5626

Place : Mumbai
Dated : 13-06-2025

Balance Sheet as at 31st March, 2025

{Figures: Rs. In Lakhs}

Particulars	Note No	31st March 2025	31st March 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	2,009.01	5.01
(b) Reserves and Surplus	3	7,780.27	6,376.70
Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4		
(i) Dues of small and micro enterprises		7.01	-
(ii) Dues of creditors other than small and micro enterprises		4,590.96	1,201.93
(c) Other current liabilities	5	244.29	223.69
(d) Short Term Provisions	6	0.56	8.48
Total		14,632.10	7,815.81
ASSETS			
Non-Current Assets			
(a) Fixed assets			
(i) Property, Plant and Equipment	7	130.77	125.91
(ii) Capital Work-in-progress		-	-
(iii) Intangible Assets		0.30	0.03
(b) Non-Current Investments	8	3,456.59	2,204.54
(c) Deferred Tax Assets (Net)	9	23.94	(9.77)
(d) Other Non-Current Assets	10	13.00	10.00
Current Assets			
(a) Current Investments	11	8,544.48	3,965.24
(b) Inventories	12	-	-
(c) Trade receivables	13	2,071.33	806.22
(d) Cash and cash equivalents	14	122.90	349.29
(e) Other Current Assets	15	268.78	364.35
Significant Accounting Policies	1		
Total		14,632.10	7,815.81

Notes referred to above form an integral part of the Financial Statement.

As per our attached report of even date

 For and on behalf of the Board of Director of
 Unified Data-Tech Solutions Limited

 For J. S. Bhatia & Co.,
 Chartered Accountants
 Firm Registration No. 118806W

 J. S. Bhatia
 Membership No. 034290
 UDIN : - 25034290BMJJTV7028

 Place:- Mumbai
 Date:- 13/06/2025

 Mr. Hiren Mehta
 Managing Director
 DIN: 02972140

 Khadija Taher Raniwala
 Company Secretary
 M. No. A64489

 Mr. Chetan Mundhada
 Non-Executive Director
 DIN: 10484767

 Shrawan Shrikrishna Shukla
 Chief Financial Officer
 PAN: EENPS0231A

Statement of Profit and Loss for year ended 31st March 2025

{Figures: Rs. In Lakhs except EPS}

Particulars	Note No.	31st March 2025	31st March 2024
Revenue:			
Revenue from operations	16	22,026.00	26,037.87
Other Income	17	925.44	642.46
Total Income		22,951.44	26,680.33
Expenses:			
Purchase of Stock-in-Trade	18A	17,072.70	21,337.46
Changes in Inventories	18B	-	-
Employee Benefit Expense	19	944.73	1,602.76
Financial Costs	20	-	-
Depreciation and amortisation cost	21	50.32	63.46
Other Expenses	22	408.99	309.93
Total Expenses		18476.74	23313.61
Profit before Tax		4474.70	3366.72
Tax Expense:			
Current tax		1,092.26	858.52
Deferred tax for current year		3.38	5.71
Deferred tax short provision		30.34	-
Profit (Loss) for the year after tax		3,416.16	2,502.49
Prior Period Adjustments		-	0.01
Income Tax for Earlier Years		8.59	-
Profit (Loss) carried to the Balance Sheet		3407.57	2502.48
Earning per equity share of FV Rs 100 each	23		
Basic		0.00	49,949.75
Diluted		0.00	49,949.75
Earning per equity share of FV Rs 10 each	23		
Basic		16.96	0.00
Diluted		16.96	0.00
Number of shares used in computing EPS			
Basic		2,00,90,100.00	5,010.00
Diluted		2,00,90,100.00	5,010.00

Notes referred to above form an integral part of the Financial Statement.

As per our attached report of even date

 For and on behalf of the Board of Director of
 Unified Data-Tech Solutions Limited

 For J. S. Bhatia & Co.,
 Chartered Accountants
 Firm Registration No. 118806W

 J. S. Bhatia
 Membership No. 034290
 UDIN : - 25034290BMJJTV7028

 Place:- Mumbai
 Date:- 13/06/2025

 Mr. Hiren Mehta
 Managing Director
 DIN: 02972140

 Khadija Taher Raniwala
 Company Secretary
 M. No. A64489

 Mr. Chetan Mundhada
 Non-Executive Director
 DIN: 10484767

 Shrawan Shrikrishna Shukla
 Chief Financial Officer
 PAN: EENPS0231A

Cash Flow Statement for the year ending 31st March 2025

{Figures: Rs. In Lakhs}

Particulars		For the year ended 31-03-2025	For the year ended 31-03-2024
I	CASH FLOWS FROM OPERATIVE ACTIVITIES:		
	Net Profit before tax as per profit and Loss Account	4,474.70	3,366.72
	Add : Non Cash / Non Operating Expenses :		
	Depreciation being Non-cash expense	50.32	63.46
	Less : Non cash / Non operating Income		
	Accrued FD Interest	(102.11)	(200.77)
	Short term capital gain on MF and shares	(310.91)	(15.04)
	Short term capital gain on FA	(0.09)	-
	Long term capital gain	(295.45)	(3.57)
	Intra day gain	-	(0.02)
	Dividend	(10.77)	(1.93)
	Prior year income tax demand	(8.59)	-
	Operating Profit before Working Capital Changes	3,797.09	3,208.85
	Adjustments for:		
	Decrease/(Increase) in trade receivable	(1,265.11)	(4.77)
	Decrease/(Increase) in other current asset	95.57	(264.16)
	Decrease/(Increase) in other non current assets - Security deposits	(3.00)	-
	Decrease/(Increase) in Short-term provisions	(7.92)	-
	(Decrease)/Increase in trade payable	3,396.04	(1,272.88)
	(Decrease)/Increase in other current liabilities	20.61	170.62
	Cash generated from/(used in) Operating Activities	6,033.28	1,837.65
	Income Tax paid (net of refund)	(1,092.26)	(858.53)
	Net Cash generated from/(used in) Operating Activities	4,941.02	979.12

(A)

{Figures: Rs. In Lakhs}

Particulars		For the year ended 31-03-2025	For the year ended 31-03-2024
II	CASH FLOWS FROM INVESTING ACTIVITIES :		
	Purchase of fixed assets	(55.48)	(4.98)
	Sale of fixed assets	0.12	-
	Increase in investments	(5,831.29)	(3,129.22)
	Short term capital gain	310.91	15.04
	Long term capital gain	295.45	3.57
	Intra day	-	0.02
	Dividend	10.77	1.93
	Interest on fixed deposits	102.11	200.77
	Net Cash generated from/ (used in) Investing Activities	(5,167.41)	(2,912.86)
III	CASH FLOWS FROM FINANCING ACTIVITIES :		
	Interest paid	-	-
	Net Cash generated from/ (used in) Financing Activities	-	-
	Net Cash and cash equivalents generated during the year	(226.38)	(1,933.74)
	Add: Opening Balance of Cash & Cash Equivalents	349.29	2,283.03
	Closing Balance of cash and Cash equivalents	122.90	349.29

As per our attached report of even date

 For and on behalf of the Board of Director of
 Unified Data-Tech Solutions Limited

 For J. S. Bhatia & Co.,
 Chartered Accountants
 Firm Registration No. 118806W

 J. S. Bhatia
 Membership No. 034290
 UDIN : - 25034290BMJJTV7028

 Place:- Mumbai
 Date:- 13/06/2025

 Mr. Hiren Mehta
 Managing Director
 DIN: 02972140

 Khadija Taher Raniwala
 Company Secretary
 M. No. A64489

 Mr. Chetan Mundhada
 Non-Executive Director
 DIN: 10484767

 Shrawan Shrikrishna Shukla
 Chief Financial Officer
 PAN:EENPS0231A

NOTES TO FINANCIAL STATEMENTS

NOTE NO.-1

COMPANY OVERVIEW

Unified Data Tech Solutions Limited (the 'Company') engaged in the business of comprehensive IT solutions, including data center infrastructure, virtualization, data protection, networking, cyber security, and secure application delivery.

As on 31st March'25, the company was a closely held limited company domiciled in India and having its registered office at 701, 7th floor, Chintamani Avenue, Village Dindoshi, Off Western Express Highway, Goregaon (east), Mumbai-400063.

The financial statements are approved for issue by the Company's board of directors on 13th June, 2025.

I SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

(a) Basis of accounting

These standalone financial statements have been prepared on a going concern basis. The management is of the view that the assets and liabilities have been recorded on the basis that the Company will be able to realise its assets and discharge its liabilities in the normal course of business. The Financial Statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The Accounting Policies adopted in the preparation of the financial Statements are consistent with those of the previous year.

(b) Use of estimates

The preparation of financial statement in conformity with accounting principles generally accepted in India requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period.

(c) Current/ Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

- It is expected to be realized or settled or is intended for sale or consumption in the company's normal operating cycle.
- It is expected to be realized or settled within twelve months from the reporting date;
- In the case of an asset,
 - It is held primarily for the purpose of being traded; or
 - It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date
- In the case of a liability, the company does not have an unconditional right to defer settlement of the liability for at least twelve months from the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of the business and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

1.2 Property, Plant & Equipment

(a) Tangible Fixed Assets:

Tangible fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation and Amortization:

Depreciation on tangible Fixed Assets is provided on a pro-rata basis, from the date the assets have been installed and put to use, on a written down value method based on the useful life of the asset and in the manner specified under Schedule II to the Companies Act, 2013.

Profit or loss on disposal of tangible assets is recognized in the Statement of Profit & Loss.

The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.

(c) The company does not own any Immovable Property.

(d) The company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year.

(e) The company does not have any Capital Work in Progress as on the year ending 31st March 2025.

(f) The company did not have any Intangible asset under development as on 31st March 2025.

1.3 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit & Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in the prior accounting period is reversed if there has been change in estimate of recoverable amount.

1.4 Revenue Recognition

Revenue from sale of goods and services is recognized on transfer of all significant risks and rewards of ownership to the buyer. The amount recognized as sale is exclusive of GST and is net of returns. Domestic Sales are accounted on dispatch of products to customers. Revenue is recognized on nature of activity when consideration can reasonably be measured and there exists reasonable certainty of its recovery. Discount is recognized as the same becomes due. Interest income is recognized on the time proportion basis. Capital gain/losses, both short term and long term are recognized when the sale of the respective asset takes place.

1.5 Inventories

Stock in trade is carried at lower of Cost or Net Realizable value. The company did not carry any inventory as on 31st March 2025.

1.6 Foreign Currency Transactions

Foreign Currency transactions are recorded on the basis of exchange rates prevailing on the date of their Occurrence.

Foreign currency monetary assets and liabilities as on the balance sheet date are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange difference arising there from is charged / credited to the statement of profit & loss.

1.7 Trade Receivables:

Trade receivables are stated after writing off debts considered as bad. Adequate provision is made for debts considered doubtful.

1.8 Employee Benefits

Company's contributions paid / payable during the year to Provident Fund, ESIC are recognized in the Profit and Loss Account.

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit & Loss of the year in which the related service is rendered. Such benefits include compensated absences such as paid annual leave performance incentives, etc.

Post-employment and other long term employee benefits are recognized as an expense in the statement of

Profit & Loss of the year in which the employees have rendered service.

1.9 Taxation

Income tax expenses comprise current tax, deferred tax charge or credit.

Provision for Current Income tax is made with reference to taxable income computed for the accounting year, for which financial statements are prepared by applying the tax rates as applicable.

Deferred tax asset/liability reflects the impact of current year timing differences between taxable income and accounting income. Deferred tax liability/asset is recognized using prevailing enacted or substantively enacted tax rates and are reviewed as at each balance sheet date. Deferred Tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future,

however, when there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

Advance taxes and provision for current income taxes are presented in the balance sheet after off-setting advance tax paid against the income tax provision arising in the same tax jurisdiction and the company intends to settle the assets and liabilities on a net basis.

1.10 Indirect Taxes

The indirect taxes including GST are a part of Duties & Taxes under Current Liabilities. There is no effect on the Profit of the company except to the extent the same have to be reversed as per the provisions of the Goods and Services Act, 2017.

1.11 Provisions, Contingent Liabilities and Contingent Assets:

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed in the Financial Statements.

1.12 Earnings Per Share:

The Basic and Diluted Earnings per share ("EPS") is computed by dividing the profit after tax for the year by weighted average number of equity shares outstanding during the year.

1.13 Borrowing Costs:

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period they occur.

1.14 Cash and Cash Equivalents:

Cash and cash equivalents include cash and cheques in hand, bank balances, demand deposits with banks and other short term highly liquid investments where the original maturity is three months or less.

As per our attached report of even date

For J. S. Bhatia & Co.,
Chartered Accountants
Firm Registration No. 118806W

J. S. Bhatia
Membership No. 034290
UDIN : - 25034290BMJJTV7028

For and on behalf of the Board of Director of
Unified Data-Tech Solutions Limited

Mr. Hiren Mehta
Managing Director
DIN: 02972140

Khadija Taher Raniwala
Company Secretary
M. No. A64489

Place:- Mumbai
Date:- 13/06/2025

Mr. Chetan Mundhada
Non-Executive Director
DIN: 10484767

Shrawan Shrikrishna Shukla
Chief Financial Officer
PAN:EENPS0231A

Notes Forming Part of Balance Sheet as at 31st March, 2025

Note 2:- Share Capital

{Figures: Rs. In Lakhs}

Particulars	31-03-2025	31-03-2024
Authorised Share Capital		
25,000 Equity Shares of Rs. 100/- each	-	25.00
2,40,00,000 Equity Shares of Rs. 10/- each	2,400.00	-
(Authorised capital increased to Rs.20,00,00,000 vide EGM dated 24-08-2024 and subsequently increased to Rs. 24,00,00,000 vide EGM dated 16-09-2024) (further the face value of shares has changed from Rs.100 to Rs.10 vide EGM dated 28-09-2024)		
Issued, Subscribed & fully Paid-up Share Capital		
5,010 equity shares of Rs. 100/- each fully paid up		5.01
2,00,90,100 Equity shares of Rs. 10 / - each fully paid up	2,009.01	
(The above includes 20,09,010 bonus shares of Rs. 100/- each issued as approved in EGM dated 19-09-2024)		
(Subsequently, the face value of the shares was reduced from Rs. 100/- to Rs. 10/- vide EGM dated 28-09-2024)		
Total Share Capital	2,009.01	5.01

Note:- 2.1: Terms / Rights attached to Equity Shares

The company has only one class of equity shares having face value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share held and will rank pari passu with each other in all respects.

Note:- 2.2 The reconciliation of the number of Equity shares :-

Particulars	31-03-2025	31-03-2024
Equity Shares at the beginning of the year	5,010.00	5,010.00
Add: Shares issued during the current financial year. (Bonus)	2,004,000.00	-
Equity Shares at the end of the period	2,009,010.00	5,010.00
Equity shares at the end of the period after sub division of shares on 28-9-2024	20,090,100.00	

Notes Forming Part of Balance Sheet as at 31st March, 2025
Note 2.3 : Shareholding Pattern

Particulars	31-03-2025		31-03-2024	
	No.of Shares	%	No.of Shares	%
Share holders				
Mr. Hiren Mehta			5,000.00	99.80
Mr. Rajendra Mehta			5.00	0.10
Mrs. Harsha Mehta			5.00	0.10
(5,010 Equity Share of Rs.100 /- Each Fully paid up.)				
Mr. Hiren Mehta	20,049,960.00	99.80		
Mr. Rajendra Mehta	20,050.00	0.10		
Mrs. Harsha Mehta	20,050.00	0.10		
Mrs. Deepa Pinak Mehta	10.00	0.00		
Mr. Parthak Pinak Mehta	10.00	0.00		
Mr. Kunal Kirit Katkoria	10.00	0.00		
Mr. Shrawan Shrikrishna Shukla	10.00	0.00		
(200,90,100 Equity Share of Rs. 10 /- Each Fully paid up.)				
(After Bonus issue and sub division of shares)				
Total	2,00,90,100.00	100.00	5,010.00	100.00

Note 2.4 : Details of Shareholding of Promoters and % Change during the year

Shares held by the Promoter at the end of the year			% change during the year
Promoter's Name	No of Shares	% Total Shares	
Mr. Hiren Mehta	20,049,960	99.80	-
Mr. Rajendra Mehta	20,050	0.10	-
Mrs. Harsha Mehta	20,050	0.10	-

Note 2.5 :

Bonus Shares/Buy Back/Shares for consideration other than cash issued during the period of five years immediately preceding the financial year ended 31st March 2025:

- Aggregate number of equity shares allotted as fully paid up pursuant to contracts without payment being received in cash : Nil
- Aggregate number of equity shares allotted as fully paid by way of Bonus Shares:- 20,04,000.00
- Aggregate number of equity shares bought back: Nil

Notes Forming Part of Balance Sheet as at 31st March, 2025
Note 3: Reserves & Surplus

{Figures: Rs. In Lakhs}

Particulars	31-03-2025	31-03-2024
Profit and Loss Account		
Opening Balance	6,376.46	3,873.97
Add:- Profit for the year	3,407.57	2,502.48
Less- Securities Premium Adjusted against Bonus	0.24	-
Less:- Bonus shares issued	(2,004.00)	-
Total	7,780.27	6,376.46
Securities premium	-	0.24
Total	7,780.27	6,376.70

Note 4: Trade Payables - (refer note 4A)

Sundry Creditors -		
<u>Total outstanding dues to micro and small enterprises</u>		-
Prompt Data Products Pvt Ltd	7.01	
Total outstanding dues to other than micro and small enterprises	4,590.96	1,201.93
Total	4,598.00	1,202.00

Note 4.1 - The Balance of Sundry Creditors are subject to confirmation and reconciliation.

Note 4.2 - There are no reported cases of dues to Micro, Small and Medium Enterprises for more than 45 days and hence no provision of interest has been made in the current year. The same is based on the information available with the company and relied upon by the Auditors.

Note No. 4A
Ageing schedule for Trade Payables due for payment for F.Y. 24-25

Sr. No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Total outstanding dues of micro enterprises and small enterprises	7.01				7.01
(ii)	Due to Others	4,590.96				4,590.96
(iii)	Total Disputed Dues - Micro, Small & Medium Enterprises**					-
(iv)	Disputed Dues - Others					-

Notes Forming Part of Balance Sheet as at 31st March, 2025

{Figures: INR In Lakhs}

Sr. No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	**Based on information available with the Company in respect in respect of Micro, Small Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006') The Company is generally regular in making payments of dues to such enterprises. Hence the question of payments of interest or provisio therefore towards belated payments does not arise.					
	Total outstanding dues of Micro, Small Enterprises.					
i	The amount remaining unpaid to micro and small supplier as at the end of the year					
-	Principal	7.01	-	-	-	7.01
-	Interest	-	-	-	-	-
ii	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 .	-	-	-	-	-
iii	The amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-	-	-
iv	The amount of interest due and payable for the period of delay in making payment but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-	-
v	The amount of interest accrued and remaining unpaid at the end of each accounting year and	-	-	-	-	-
vi	The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues above are actually paid to the small enerprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-	-
		7.01	-	-	-	7.01

Notes Forming Part of Balance Sheet as at 31st March, 2025

Ageing schedule for trade payables due for payment for F.Y. 23-24

{Figures: INR In Lakhs}

Sr. No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Total outstanding dues of micro enterprises and small enterprises**	-				-
(ii)	Due to Others	1,201.93				1,201.93
(iii)	Total Disputed Dues - Micro, Small & Medium Enterprises**					-
(iv)	Disputed Dues - Others					-
	**Based on information available with the Company in respect in respect of Micro, Small Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006') The Company is generally regular in making payments of dues to such enterprises. Hence the question of payments of interest or provisio therefore towards belated payments does not arise.					
	Total outstanding dues of Micro, Small Enterprises.					
i	The amount remaining unpaid to micro and small supplier as at the end of the year					
-	Principal	-	-	-	-	-
-	Interest	-	-	-	-	-
ii	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 .	-	-	-	-	-
iii	The amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-	-	-
iv	The amount of interest due and payable for the period of delay in making payment but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-	-
v	The amount of interest accrued and remaining unpaid at the end of each accounting year and	-	-	-	-	-
vi	The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues above are actually paid to the small enerprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-	-
		-	-	-	-	-

Notes Forming Part of Balance Sheet as at 31st March, 2025

Note 5: Other current liabilities

{Figures: Rs. In Lakhs}

Particulars	31-03-2025	31-03-2024
Advance from customers	-	23.53
Salary payable	0.00	0.03
Statutory dues:		
Income tax payable	-	-
GST payable	92.69	-
TDS & TCS payable	148.65	196.87
Profession tax	0.07	-
Provident fund payable	2.21	2.11
Gratuity payable	0.67	1.14
ESIC payable	0.01	-
Total	244.29	223.69

Note 6: Short term provisions

Particulars	31-03-2025	31-03-2024
Other provisions	0.56	8.48
Total	0.56	8.48

Note No. 7 : Statement showing details of Fixed assets & Depreciation as per the company's Act, 2013 for the year ended 31-03-2025
Fixed assets as on 31st March, 2025

PARTICULARS	Gross Block				Depreciation				Net Block	
	As at 01.04.2024	Addi- tion	Deduction	As at 31.03.2025	Up to 01.04.2024	Addition	Deduction	Up to 31.03.2024	As at 31.03.2025	As at 31.03.2024
I) Property, Plant & Equipment										
Computer including server	39.70	8.76	-	48.46	31.95	5.71	-	37.66	10.80	7.76
Furniture & Fixture	24.49	0.18	-	24.67	17.72	1.76	-	19.48	5.19	6.77
Office equipment	25.03	46.25	0.58	70.70	18.87	9.97	0.55	28.29	42.41	6.16
Vehicle	238.92	-	-	238.92	133.70	32.86	-	166.56	72.36	105.23
Sub Total (A)	328.15	55.19	0.58	382.76	202.24	50.29	0.55	251.98	130.77	125.91
II) Intangible Assets										
Software	0.65	0.29	-	0.94	0.62	0.03	-	0.64	0.30	0.03
Sub Total (B)	0.65	0.29	-	0.94	0.62	0.03	-	0.64	0.30	0.03
Grand Total	328.80	55.48	0.58	383.70	202.86	50.32	0.55	252.63	131.07	125.94

PARTICULARS	Gross Block				Depreciation				Net Block	
	As at 01.04.2023	Addi- tion	Deduction	As at 31.03.2024	Up to 01.04.2023	Addition	Deduction	Up to 31.03.2024	As at 31.03.2024	As at 31.03.2023
I) Property, Plant & Equipment										
Computer including server	35.90	3.80	-	39.70	23.18	8.77	-	31.95	7.76	12.72
Furniture & Fixture	24.37	0.12	-	24.49	15.37	2.35	-	17.72	6.77	9.01
Office equipment	23.98	1.05	-	25.03	14.32	4.55	-	18.87	6.16	9.66
Vehicle	238.92	-	-	238.92	85.91	47.79	-	133.70	105.23	153.01
Sub Total (A)	323.17	4.98	-	328.15	138.78	63.46	-	202.24	125.91	184.39
II) Intangible Assets										
Software	0.65	-	-	0.65	0.62	-	-	0.62	0.03	0.03
Sub Total (B)	0.65	-	-	0.65	0.62	-	-	0.62	0.03	0.03
Grand Total	323.82	4.98	-	328.80	139.40	63.46	-	202.86	125.94	184.42

Notes Forming Part of Balance Sheet as at 31st March, 2025

{Figures: Rs. In Lakhs}

Note 8: Non Current Investment

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Trade Investments		
	a) Fixed Deposits with HDFC Bank	96.75	48.50
	b) Mutual Fund Investment	3,359.84	2,156.04
	Total	3456.59	2204.54

Note 9: Deferred Tax Assets (Net)

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Opening Balance	(9.77)	(4.06)
2	Deferred Tax Liabilities - Current Year	3.38	5.71
	Deferred Tax Liabilities - Short Provision	30.34	-
	Sub Total (A)	23.94	-9.77
3	Deferred Tax Assets		
	Difference in Depreciation	-	-
	Sub Total (B)	-	-
	Total [B - A]	23.94	(9.77)

Note 10: Other Non Current Assets

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Security Deposit		
	a) Unsecured, Considered Good	13.00	10.00
	Total	13.00	10.00

Notes Forming Part of Balance Sheet as at 31st March, 2025

{Figures: Rs. In Lakhs}

Note 11: Current Investments

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Trade Investments		
	a) Fixed Deposits with HDFC Bank	963.44	3,445.12
	b) Share Investments	1,124.90	520.12
	c) Investment in NSE NMF	6,456.15	-
	Total	8,544.48	3,965.24

Note 12: Inventories

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Stock-In-Trade	-	-
	Total	-	-

Note 13: Trade Receivables - (refer note 13A)

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Outstanding for more than six months		
	a) Unsecured, Considered Good	-	-
2	Others		
	a) Unsecured, Considered Good	2,071.33	806.22
	Total	2071.33	806.22

Notes Forming Part of Balance Sheet as at 31st March, 2025
Trade Receivable ageing schedule FY 2024-25:

{Figures: Rs. In Lakhs}

Sr. No.	Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade Receivable - considered good	2071.33					2,071.33
(ii)	Undisputed Trade Receivable - considered doubtful						-
(iii)	Disputed Trade Receivable - considered good						-
(iv)	Disputed Trade Receivable - considered doubtful						-

The Company did not have any unbilled dues as on 31st March'2025
Trade Receivable ageing schedule FY 2023-24:

Sr. No.	Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade Receivable - considered good	806.22				-	806.22
(ii)	Undisputed Trade Receivable - considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivable - considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivable - considered doubtful	-	-	-	-	-	-

The Company did not have any unbilled dues as on 31st March'2024.
Notes Forming Part of Balance Sheet as at 31st March, 2025
Note 14: Cash & Bank Balances

{Figures: Rs. In Lakhs}

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Cash & Cash Equivalent		
	Cash Balance	0.50	0.05
	Sub Total (A)	0.50	0.05
2	Bank Balances		
	Bank of India	-	2.43
	Kotak Mahindra Bank	37.56	-
	HDFC Bank - 1432	83.79	344.90
	HDFC Bank - Gratuity Ac-9017	0.10	0.10
	ICICI Bank- 10803	0.47	1.29
	State Bank of India-1560	0.49	0.50
	Sub Total (B)	122.41	349.24
	Total [A + B]	122.90	349.29

Note 15: Other Current Assets

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Other Deposits (Refundable)	3.47	11.15
2	Others		
	Advance to Suppliers	17.62	0.82
	Advance to Suppliers (MSME)	0.00	-
	Income Tax Refund Due AY 23-24	44.03	52.89
	Income Tax Refund Due AY 25-26	172.97	-
	Balance with Revenue Authorities (GST Credit)	-	130.55
	Unclaimed GST	8.46	6.38
	Prepaid Expenses	1.89	4.22
	Advance to Employees	14.07	21.35
	FD Interest Accrued	6.26	136.89
	Profession Tax Advance	-	0.09
	Total	268.78	364.35

Notes Forming Part of Statement of Profit & Loss for the year ended 31st March, 2025

{Figures: Rs. In Lakhs}

Note 16: Revenue from Operations

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Sales & Services	21,825.03	25,950.56
2	Rebate on Sales	200.97	87.31
	Total	22,026.00	26,037.87

Note 17: Other Income

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Interest on Fixed Deposit	102.11	188.26
2	Other Interest	-	12.51
3	Discount	1.68	0.03
4	Cash Discount	204.42	421.10
5	Short Term Capital Gain	310.91	15.04
6	Long Term Capital Gain	295.45	3.57
7	Scrap Car Battery	0.01	0.02
8	Dividend	10.77	1.93
9	STCG on sale of asset	0.09	-
	Total	925.44	642.46

Note 18: Cost of Goods Sold

Sr. No.	Particulars	31-03-2025	31-03-2024
A)	<u>Purchases of Stock-in-Trade</u>		
	Purchases of Stock-in-Trade	17,072.45	21,334.18
	Freight Charges	0.25	3.16
	Loading & Unloading Charges	-	0.12
	Sub-total (A)	17,072.70	21,337.46
B)	<u>Changes in Inventories of Stock in Trade</u>		
	Opening Stock	-	-
	Closing Stock	-	-
	Sub-total (B)	-	-
	Total	17,072.70	21,337.46

Notes Forming Part of Statement of Profit & Loss for the year ended 31st March, 2025

{Figures: Rs. In Lakhs}

Note 19: Employment Benefit Expenses

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Salaries & Bonus	379	431.79
2	Directors Remuneration	546.54	1,155.41
3	Bonus Paid	2.50	2.18
4	Provident Fund	13.08	12.23
5	Leave Encashment	0.87	-
6	Maharashtra Labour Welfare Fund	0.04	0.02
7	Gratuity	0.67	1.14
8	ESIC Expense	0.08	-
9	Director Sitting Fees	1.50	-
	Total	944.73	1,602.76

Note 20: Financial Cost

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Interest Expenses		
	Total	-	-

Note 21: Depreciation & Amortised Cost

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Depreciation	50.32	63.46
	Total	50.32	63.46

Notes Forming Part of Statement of Profit & Loss for the year ended 31st March, 2025

{Figures: Rs. In Lakhs}

Note 22 : Other Expenses

Sr. No.	Particulars	31-03-2025	31-03-2024
1	Bank Charges	1.06	1.44
2	Business Promotion Expenses	84.42	7.84
3	Commission Paid	26.78	36.96
4	Conveyance Charges	13.52	17.50
5	Corporate Social Responsibility	40.53	25.35
6	Electricity Charges	5.16	3.92
7	Exam Fees	0.74	1.51
8	Festival Expenses	5.07	11.13
9	GST Expense	-	0.01
10	Insurance Charges	3.25	3.46
11	Interest on Government Dues	1.33	0.00
12	Internet Expenses	1.17	0.50
13	IPO Listing Expense	19.25	-
14	ISIN Processing Expenses	1.05	-
15	ISO Expenses	0.58	1.25
16	Legal Expenses	7.94	13.94
17	LEI Certification	0.16	-
18	Marketing Expense	0.51	-
19	Medical Expenses	0.21	0.10
20	Membership & Subscription	2.57	0.49
21	Motor Car Expense	3.51	5.87
22	Office Expenses	9.74	6.79
23	Postage & Courier	0.46	0.10
24	Printing & Stationary	3.40	0.86
25	Profession Tax	0.03	0.03
26	Professional Fees	36.28	11.05
27	Rent	43.06	41.69
28	Repairs & Maintenance	2.48	4.87
29	ROC Filing Fees	23.37	0.02
30	Service Charges	0.01	0.10
31	Share and MF Expenses	7.51	3.58
32	Staff Welfare Expenses	20.24	28.87
33	Telephone Charges	3.50	2.99
34	Tender Expenses	4.09	2.87
35	Travelling Expenses	33.00	74.64
	Total	405.99	309.73

Notes Forming Part of Statement of Profit & Loss for the year ended 31st March, 2025

{Figures: Rs. In Lakhs}

Note 22.1- Payment to Auditors

Sr. No.	Particulars	31-03-2025	31-03-2024
1	For Audit Fees	3.00	0.20
	Total	3.00	0.20
	Total Other Expenses (22 + 22.1)	408.99	309.93

{Figures in Rs.}

Note 23 : Earnings per share

Sr.No	Particulars	31-03-2025	31-03-2024
1	<u>Basic Earnings per Share</u>		
	Profit/(Loss) attributable to Equity shareholders	3,407.57	2,502.48
	Weighted average number of equity shares	2,00,90,100	5,010
	Basic Earnings Per Share	16.96	49,949.75
	Face value per Share of Rs.	10.00	100.00
2	<u>Dilutive Earnings per Share</u>		
	Profit (Loss) after adjusting interest on potential equity shares	3,407.57	2,502.48
	Weighted average number of equity share after considering potential equity shares	2,00,90,100.00	5,010.00
	Dilutive Earnings per Share	16.96	49,949.75

Note 24 : Transactions in Foreign Currency

Sr.No	Nature of Transaction	As at 31-03-2025	As at 31-03-2024
1	Earnings in foreign currency	-	-
2	Expenditures in Foreign Currency	20.27	19.49

Notes forming part of the Financial statement for the year ended 31st March, 2025
Note 25 : Related Party Disclosure

As per Accounting Standard 18, "Related Party Transactions" issued by the Institute of Chartered Accountants of India, the disclosures of transaction with the related parties as defined in Accounting Standard are as under.

25.1 List of Related Parties	
Name	Relation
Mr. Hiren Mehta	Director as on Date
Mr. Rajendra Mehta	Director as on Date
Mrs. Harsha Mehta	Director as on Date
M/s. Olyver Analytics Pvt Ltd.	Company in which Director is also a Director
Mr. Chetan Shyamsunder Mundhada	Non Executive Director as on Date
Mrs. Annapurna Devendra Dubey	Independent Director as on Date
Mr. Mayank Modi	Independent Director as on Date
Mr. Shrawan Shrikrishna Shukla	Chief Financial Officer
Mrs Khadija Taher Raniwala	Company Secretary

25.2 Transaction with related parties

Name of Related Party	Nature of Transaction	As at 31-03-2025	As at 31-03-2025
Mr. Hiren Mehta	Directors Remuneration	280.60	421.76
Mr. Rajendra Mehta	Directors Remuneration	139.57	374.43
Mrs. Harsha Mehta	Directors Remuneration	126.48	359.22
M/s. Olyver Analytics Pvt Ltd.	Professional Fees	16.50	-
Mrs. Annapurna Devendra Dubey	Director Sitting Fees	0.75	-
Mr. Mayank Modi	Director Sitting Fees	0.75	-
Mr. Shrawan Shrikrishna Shukla	Salary	4.09	-
Mrs Khadija Taher Raniwala	Salary	1.53	-

Note 1:- Mrs. Harsha Mehta Resigned as a Director wef 30th November 2024.

Note 2:- The following related party persons were appointed on 26th November 2024

- Mr. Chetan Shyamsunder Mundhada
- Mrs. Annapurna Devendra Dubey
- Mr. Mayank Modi
- Mr. Shrawan Shrikrishna Shukla
- Mrs Khadija Taher Raniwala

25.3 Outstanding balances of related parties

Name of Related Party	Nature of Transaction	For the year ended 31-03-2025	For the year ended 31-03-2024
Mr. Hiren Mehta	Directors Remuneration	-	3.08

Notes forming part of the Financial statement for the year ended 31st March, 2025
Note 26 : Expenditure on Corporate Social Responsibility (CSR)

According to Section 135 of The Companies Act 2013, any company meeting the applicability threshold, needs to spend 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. Following is the summarized detail:

PARTICULARS	Amounts in Rs. Lakhs	
	31.03.2025	31.03.2024
Amount required to be spent during the year	40.51	19.74
Amount of Expenditure Incurred	40.53	19.75
Shortfall at the year end	-	-
Total Of previous shortfall	-	-
Reason for Shortfall	NA	NA
Nature of CSR Expenses	Food – Rs. 16.14/-	Food – Rs. 5.00/-
	Education – Rs 17.39/-	Education – Rs 11.60/-
	Preserving the environment – Rs 5.00/-	Preserving the environment – Rs 3.15/-
	Medical and Health – Rs 2.00/-	
Details of related party transaction	NA	NA
Any movements in provision made ?	NA	NA

Notes forming part of the Financial statement for the year ended 31st March, 2025
Note 27 : Financial Ratios

Sr. No.	Ratio	Numerator	Denominator	For the Period ended March 31, 2025	For the Period ended March 31, 2024	Variance	% Variance
1	Current Ratio	Current Assets	Current Liabilities	2.27	3.82	-1.55	-40.57
2	Debt-Equity Ratio	Debt	Total Equity	0.00	0.00	0.00	0.00
3	Debt Service Coverage Ratio	Earnings for debt service	Debt Obligations	0.00	0.00	0.00	0.00
4	Return on Equity Ratio	Profit for the year	Average total equity	0.42	0.49	-0.07	-13.60
5	Inventory Turnover Ratio	Sales of products and services	Average Inventory	0.00	0.00	0.00	0.00
6	Trade Receivables Turnover Ratio	Revenue from operations	Average trade receivables	15.31	32.39	-17.08	-52.74
7	Trade Payables Turnover Ratio	Net Credit Purchase	Average trade payables	5.89	11.60	-5.72	-49.27
8	Net Capital Turnover Ratio	Revenue from operations	Average WC (i.e. Total Current Assets - Total Current Liabilities)	4.31	11.08	-6.77	-61.09
9	Net Profit Ratio	Profit After Tax	Revenue from operations	15.47	9.61	5.86	60.97
10	Return on Capital Employed	Earnings Before Interest and Taxes	Average Capital Employed	55.34	65.62	-10.28	-15.67
11	Return on Investment	Income generated from invested funds	Average invested funds in investments	7.92	4.81	3.11	64.72
12	Operating Profit Ratio	Gross Profit	Revenue from operation	0.22	0.18	0.04	24.57

Reasons for variation above 25%:-

1. Current Ratio – Difference is due to higher trade payables in FY'25, short-term investments included under current assets ensure required liquidity.
2. Return on Equity Ratio – Difference is due to higher equity base in FY'25.
3. Trade Receivable Ratio – Difference is due to slower collection cycle (~24 days vs ~11 days) at the time of year-end receipts.
4. Trade Payable Ratio – Difference is due to longer payment cycle (~62 days vs ~ 31 days), in line with extended credit terms of 90-120 days.

Notes forming part of the Financial statement for the year ended 31st March, 2025

5. Net Capital Turnover Ratio – Difference is due to higher working capital base in FY 25 with increased trade payables and inclusion of short-term investments in current assets.
6. Net Profit Ratio – Difference is due to improved cost efficiency and margin management despite
7. Return on Capital Employed – Since the denominator of this ratio has increased by more than its numerator when compared with previous year, this ratio has varied negatively by 15.67%.
8. Return on Investment – Since the invested funds of the company have increased by more than 1.5 times compared to previous year, this ratio has varied by 64.75%.
9. Operating Profit Ratio -Difference is due to improved cost efficiency and margin management despite lower revenues in FY25.

Notes:

- 1 Debt = Long term secured loans + current maturities of long term debt +long term unsecured funds + working capital facilities
- 2 Total Equity = Equity Share Capital + Reserves and Surplus
- 3 Earnings for Debt Service = PAT - Non operating income + interest + Other non cash adjustments
- 4 Debt Obligations = Interest Expense + Total repayments due within a year
- 5 Average Inventory = (Opening inventory + Closing inventory) / 2
- 6 Average trade debtors = (Opening trade debtors + Closing trade debtors) / 2
- 7 Average trade creditors = (Opening trade creditors + Closing trade creditors) / 2
- 8 Average Capital Employed = Total Assets - Current Liabilities
- 9 Average invested funds in investments = (Opening invested funds in investments + Closing invested funds in investment) / 2
- 10 Gross Profit= Revenue from Operation- Purchase of Stock in trade

Notes forming part of the Financial statement for the year ended 31st March, 2025**Note 28 : Significant Event Occurring After the Balance Sheet Date and Before Approval of Financial Statements****Background of the Event:**

Post the balance sheet date of March 31, 2025, but before the approval of the financial statements for the financial year, the company successfully completed an SME Initial Public Offering (IPO). This milestone marks the listing of the company's equity shares on the Bombay Stock Exchange (BSE) as part of a complete Offer for Sale (OFS) by existing shareholders.

Details of the SME IPO:

1. Date of Listing: 29th May 2025
2. Number of Shares Offered: 52,92,000
3. Offer Price per Share: Rs. 273/-
4. Total Proceeds from Offer: Rs. 1,44,47,16,000/-
5. Nature of Issue: Complete Offer for Sale (OFS) by existing shareholders.

Impact on the Company:

1. Ownership Changes: The Offer for Sale facilitated changes in the ownership structure, resulting in new public shareholders acquiring a stake in the company.
2. Governance Implications: The company is now subject to corporate governance norms and continuous disclosure requirements mandated by BSE for listed entities.
3. Market Position: The successful listing is expected to enhance the company's visibility and credibility in the market.

Accounting and Disclosure:

In accordance with AS 4, "Contingencies and Events Occurring After the Balance Sheet Date", this event is categorized as a non-adjusting event. The IPO was undertaken after the balance sheet date and does not affect the conditions existing as of March 31, 2025. However, the event is material and has a significant impact on the company's financial and operational outlook, warranting disclosure.

The financial statements include this disclosure to provide stakeholders with a complete understanding of the significant developments subsequent to the reporting date.

Other Relevant Details:

The management acknowledges the SME IPO as a key event in the company's growth trajectory and is committed to fulfilling all post-listing compliance and regulatory requirements as stipulated by the Securities and Exchange Board of India (SEBI) and BSE.

Notes forming part of the Financial statement for the year ended 31st March, 2025**Note 29 : Other Statutory Information**

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property for the reporting periods.
- (ii) The Company have not traded or invested in Crypto currency or Virtual Currency during reporting periods.
- (iii) The Company have not advanced or loaned to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lent in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,
- (iv) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (v) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (vi) The Company does not have any borrowings from banks and financial institutions that are used for any other purpose other than the specific purpose for which it was taken at the reporting balance sheet date.
- (vii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (viii) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.
- (ix) There are no scheme of arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting periods.
- (x) During the reporting periods, the Company does not have any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment granted to promoters, directors, KMPs and related parties as per the definition of Companies Act, 2013.

Notes forming part of the Financial statement for the year ended 31st March, 2025

- (xi) The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (xii) The company does not have any immovable property in the name of the company.
- (xiii) There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period during the reporting periods for the company.
- (xiv) During the year ended March 31st 2023, the company has not revalued any tangible and intangible assets.
- (xv) The Company has no borrowings from banks or financial institutions on the basis of security of current assets.
- (xvi) Discontinuing Operation: The Company has not discontinued any operations during the year.
- (xvii) Previous period's figures have been regrouped / restated wherever necessary to make them comparable with current year's figures.

